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Large Volume Rebate Scheme – External Audit Report

SFE Bulletin 124/01 Administration of the Large Volume Rebate Scheme, issued on 17 December 2001 sets out the requirements for an annual audit certificate to be eligible for participation in the scheme. The bulletin refers to the term 'statutory auditor'. It has been brought to our attention that whilst it may be more effective from a cost and time point of view to engage the statutory auditor some Participants are prevented by their own corporate governance policies from employing the statutory auditor to supply additional services.

SFE confirms that Participants are free to engage any appropriately qualified external independent auditor to provide the audit certificate. IE Participants may utilise their statutory auditor or they may use another independent external auditor.

SFE Corporation will accept all audit reports provided they are in the form set out in SFE Bulletin 124/01.

Participants are reminded that annual audit certificates are required by 28 February of each year, for the twelve months ended the previous December and rebates will be paid in March.

Should you have any queries on the administration of the large volume rebate scheme please contact Martin Davey, Chief Financial Officer on 9256 0576 or Ramy Aziz, Group Financial Controller on 9256 0657 (email: mdavey@sfe.com.au or raziz@sfe.com.au).

A handwritten signature in black ink, appearing to read 'Martin Davey', is positioned above the printed name.

Martin Davey
Chief Financial Officer

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