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MONTHLY VOLUME AND OPEN INTEREST REPORT – JUNE 2004

Please find attached the June 2004 Volume and Open Interest Report for Sydney Futures Exchange.

Should you have any queries please contact Business Operations Helpdesk on 9256-0677 or sycom@sfe.com.au.

A handwritten signature in black ink, appearing to read 'Philip Galvin', is enclosed in a rectangular box.

Philip Galvin
General Manager, Business Operations

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FUTURES		Mth Vol Jun 2004 (22-Days)	Mth Vol Jun 2003 (21-Days)	% Change	YTD 2004 (127-Days)	YTD 2003 (125-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
SPI 200	AP	629,566	582,009	8.17%	2,229,327	2,115,047	5.40%	164,856	166,657	-1.08%
AUD	AF	12,074	4,299	180.86%	22,816	12,341	84.88%	3,349	1,739	92.58%
30 Day Interbank Cash Rate	IB	23,173	0	na	173,471	0	na	22,276	0	na
90-Day Bank Bills	IR	1,116,469	1,479,850	-24.56%	6,997,584	5,809,345	20.45%	409,925	403,305	1.64%
3 Year Bonds	YT	2,450,817	2,130,830	15.02%	11,322,496	9,190,357	23.20%	354,790	316,620	12.06%
3 Year Interest Rate Swaps	YS	0	1	-100.00%	0	401	-100.00%	0	1	-100.00%
10 Year Bonds	XT	936,602	863,683	8.44%	4,040,107	3,207,756	25.95%	198,190	156,023	27.03%
10 Year Interest Rate Swaps	XS	0	0	na	0	200	-100.00%	0	0	na
d-cypha SFE NSW Base Load Electricity	BN	235	140	67.86%	2,820	470	500.00%	2,610	310	741.94%
d-cypha SFE QLD Base Load Electricity	BQ	20	95	-78.95%	425	275	54.55%	600	215	179.07%
d-cypha SFE SA Base Load Electricity	BS	180	30	500.00%	1,105	303,583.33%		1,645	30	5,383.33%
d-cypha SFE VIC Base Load Electricity	BV	30	640	-95.31%	1,440	1,135	26.87%	1,333	790	68.73%
d-cypha SFE NSW Peak Period Electricity	PN	270	230	17.39%	755	597	26.47%	960	325	195.38%
d-cypha SFE QLD Peak Period Electricity	PQ	70	25	180.00%	325	230	41.30%	525	260	101.92%
d-cypha SFE SA Peak Period Electricity	PS	75	5	1,400.00%	270	201,250.00%		158	15	953.33%
d-cypha SFE VIC Peak Period Electricity	PV	120	125	-4.00%	440	650	-32.31%	555	455	21.98%
Fine Wool	FW	133	130	2.31%	952	1,347	-29.32%	275	342	-19.59%
Greasy Wool	GW	501	430	16.51%	3,828	5,685	-32.66%	822	1,397	-41.16%
Broad Wool	BW	83	311	-73.31%	576	1,209	-52.36%	117	411	-71.53%
MLA/SFE Cattle Futures	CT	83	48	72.92%	675	549	22.95%	254	179	41.90%
AMP ISF	AM	0	182	-100.00%	78	2,366	-96.70%	0	114	-100.00%
ANZ ISF	AN	0	84	-100.00%	18	1,103	-98.37%	0	80	-100.00%
AMC ISF	AR	23	0	na	218	0	na	1	0	na
AXA ISF	AX	10	81	-87.65%	81	165	-50.91%	2	7	-71.43%
ANZ ISF	AZ	22	0	na	391	0	na	73	0	na
WBC ISF	BC	59	1,253	-95.29%	719	1,937	-62.88%	93	1,200	-92.25%
BHP ISF	BL	72	192	-62.50%	945	1,128	-16.22%	16	20	-20.00%
BIL ISF	BM	67	277	-75.81%	231	819	-71.79%	11	9	22.22%
BLD ISF	BO	6	12	-50.00%	128	12	966.67%	7	2	250.00%
BSL ISF	BP	78	0	na	113	0	na	70	0	na
RIO ISF	CA	241	255	-5.49%	1,182	1,111	6.39%	60	34	76.47%
CBA ISF	CB	226	55	310.91%	1,133	1,440	-21.32%	283	182	55.49%
CBA ISF (Cash Settled)	CI	22	0	na	337	0	na	5	0	na
CCL ISF	CC	23	6	283.33%	127	62,016.67%		12	6	100.00%
CML ISF	CM	29	19	52.63%	145	155	-6.45%	25	15	66.67%
RIN ISF	CS	13	0	na	60	0	na	10	0	na
FGL ISF	FB	8	0	na	192	35	448.57%	2	0	na
FXJ ISF	FX	24	0	na	88	0	na	10	0	na
IAG ISF	IA	40	2	1,900.00%	67	23,250.00%		0	2	-100.00%
MIM ISF	IM	0	398	-100.00%	0	6,167	-100.00%	0	0	na
LHG ISF	LH	202	28	621.43%	330	281,078.57%		54	28	92.86%
LLC ISF	LL	26	47	-44.68%	134	61	119.67%	5	15	-66.67%
MAY ISF	MY	11	0	na	261	22,950.00%		29	0	na
NAB ISF	NB	193	189	2.12%	1,541	1,953	-21.10%	143	211	-32.23%
NCM ISF	NM	140	74	89.19%	507	127	299.21%	38	16	137.50%
NCP ISF	NU	292	80	265.00%	1,162	1,296	-10.34%	248	143	73.43%
PBL ISF	PB	7	1	600.00%	80	17,900.00%		11	1	1,000.00%
ANN ISF	PC	2	4	-50.00%	130	139	-6.47%	3	0	na
AMP ISF	PM	77	0	na	250	0	na	10	0	na
QBE ISF	QB	30	32	-6.25%	191	32	496.88%	13	31	-58.06%
QAN ISF	QN	20	0	na	226	383	-40.99%	10	6	66.67%
WMR ISF	RE	58	12	383.33%	496	311,500.00%		97	1	9,600.00%
SGB ISF	SG	86	149	-42.28%	722	513	40.74%	60	195	-69.23%
SRP ISF	SR	0	16	-100.00%	71	25	184.00%	0	3	-100.00%
SUN ISF	SU	57	23	147.83%	153	23	565.22%	1	3	-66.67%
TAH ISF	TB	2	3	-33.33%	162	53,140.00%		6	1	500.00%
TLS ISF	TA	295	359	-17.83%	587	604	-2.81%	168	22	663.64%
TLS ISF (Cash Settled)	TE	32	9	255.56%	320	2,105	-84.80%	7	31	-77.42%

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

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FUTURES		Mth Vol Jun 2004 (22-Days)	Mth Vol Jun 2003 (21-Days)	% Change	YTD 2004 (127-Days)	YTD 2003 (125-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
WPL ISF	WD	58	31	87.10%	323	135	139.26%	22	4	450.00%
WSF ISF	WE	39	18	116.67%	419	409	2.44%	44	33	33.33%
WES ISF	WF	32	61	-47.54%	318	497	-36.02%	47	25	88.00%
AWC ISF	WM	71	108	-34.26%	173	1,075	-83.91%	2	0	na
WOW ISF	WW	36	143	-74.83%	221	1,154	-80.85%	12	6	100.00%
Total FUTURES		5,173,230	5,067,084	2.09%	24,814,442	20,374,688	21.79%	1,164,950	1,051,520	10.79%
OPTIONS		Mth Vol Jun 2004 (22-Days)	Mth Vol Jun 2003 (21-Days)	% Change	YTD 2004 (127-Days)	YTD 2003 (125-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
SPI 200	AP	54,518	63,605	-14.29%	241,099	301,245	-19.97%	90,063	127,333	-29.27%
90-Day Bank Bills	IR	14,810	31,028	-52.27%	92,856	160,859	-42.27%	28,665	38,306	-25.17%
3 Year Bonds	YT	15,260	16,458	-7.28%	158,928	80,599	97.18%	9,120	4,890	86.50%
3 Year Bonds Overnight	YO	99,246	88,862	11.69%	674,965	557,616	21.04%	0	0	na
3 Year Bonds Intra-Day	YD	34,647	42,724	-18.91%	303,810	273,804	10.96%	0	0	na
10 Year Bonds	XT	2,660	1,496	77.81%	25,477	22,412	13.68%	1,560	4,807	-67.55%
10 Year Bonds Overnight	XO	4,000	4,290	-6.76%	36,478	19,067	91.31%	0	0	na
10 Year Bonds Intra-Day	XD	0	0	na	575	950	-39.47%	0	0	na
Greasy Wool	GW	26	3	766.67%	304	113	169.03%	266	63	322.22%
d-cypha SFE NSW Base Load Electricity	BN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Base Load Electricity	BQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Base Load Electricity	BS	0	0	na	0	0	na	0	0	na
d-cypha SFE VIC Base Load Electricity	BV	0	0	na	0	0	na	0	0	na
d-cypha SFE NSW Peak Period Electricity	PN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Peak Period Electricity	PQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Peak Period Electricity	PS	0	0	na	50	0	na	60	0	na
d-cypha SFE VIC Peak Period Electricity	PV	0	0	na	65	0	na	30	0	na
Total OPTIONS		225,167	248,466	-9.38%	1,534,607	1,416,665	8.33%	129,764	175,399	-26.02%
Total Exchange		5,398,397	5,315,550	1.56%	26,349,049	21,791,353	20.92%	1,294,714	1,226,919	5.53%
Daily Average		245,382	253,121	-3.06%	207,473	174,331	19.01%			

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**Non-Traded Volume
(included in total volume)**

		Del	MS	OE	Total
10 Year Bonds	XT	0	3,357	1,252	4,609
3 Year Bonds	YT	0	23,488	49,524	73,012
30 Day Interbank Cash Rate	IB	0	4,870	0	4,870
90-Day Bank Bills	IR	1,350	0	5,613	6,963
AMP ISF	PM	43	0	0	43
AUD	AF	9	0	0	9
AWC ISF	WM	24	0	0	24
BHP ISF	BL	13	0	0	13
BIL ISF	BM	25	0	0	25
Broad Wool	BW	0	26	0	26
BSL ISF	BP	2	0	0	2
Fine Wool	FW	0	19	0	19
Greasy Wool	GW	1	0	0	1
IAG ISF	IA	14	0	0	14
LLC ISF	LL	6	0	0	6
PBL ISF	PB	3	0	0	3
RIN ISF	CS	3	0	0	3
RIO ISF	CA	127	0	0	127
SPI 200	AP	0	21,278	20,760	42,038
TLS ISF	TA	20	0	0	20
WMR ISF	RE	10	0	0	10
WOW ISF	WW	22	0	0	22
WPL ISF	WD	30	0	0	30
Total Non Traded:		1,702	53,038	77,149	131,889

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Futures		Mth Vol Jun 2004 (21-Days)	Mth Vol Jun 2003 (20-Days)	% Change	YTD 2004 (125-Days)	YTD 2003 (122-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
NZSE - 10 Capital SPI	TI	0	3	-100.00%	0	21	-100.00%	0	0	na
90 Day Bank Bill	BB	44,774	56,902	-21.31%	243,789	269,119	-9.41%	29,504	62,353	-52.68%
3 Year Stock	TY	0	88	-100.00%	0	1,101	-100.00%	0	48	-100.00%
10 Year Stock	TN	122	120	1.67%	432	322	34.16%	27	43	-37.21%
NZ Broad Wool	NW	5	0	na	5	0	na	5	0	na
Total Futures		44,901	57,113	-21.38%	244,226	270,563	-9.73%	29,536	62,444	-52.70%

Financial Options		Mth Vol Jun 2004 (21-Days)	Mth Vol Jun 2003 (20-Days)	% Change	YTD 2004 (125-Days)	YTD 2003 (122-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
90 Day Bank Bill	BB	200	810	-75.31%	3,810	4,220	-9.72%	250	1,220	-79.51%
3 Year Stock	TY	0	0	na	0	0	na	0	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
Total Financial Options		200	810	-75.31%	3,810	4,220	-9.72%	250	1,220	-79.51%

Total Exchange		45,101	57,923	-22.14%	248,036	274,783	-9.73%	29,786	63,664	-53.21%
Daily Average		2,148	2,896	-25.83%	1,984	2,252	-11.90%			

**Non-Traded Volume
(included in total volume)**

		MS	OE	Total
10 Year Stock	TN	22	0	22
90 Day Bank Bill	BB	7,566	1,450	9,016
Total Non Traded:		7,588	1,450	9,038

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