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**MONTHLY VOLUME AND OPEN INTEREST REPORT - AUGUST 2004**

Please find attached the August 2004 Volume and Open Interest Report for Sydney Futures Exchange.

Should you have any queries please contact Business Operations Helpdesk on 9256-0677 or [sycom@sfe.com.au](mailto:sycom@sfe.com.au).

A handwritten signature in black ink, appearing to read 'Philip Galvin', is positioned to the left of a vertical red line.

Philip Galvin  
**General Manager, Business Operations**

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		Mth Vol Aug 2004 (22-Days)	Mth Vol Aug 2003 (21-Days)	% Change	YTD 2004 (171-Days)	YTD 2003 (169-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
<b>Currencies - Futures</b>										
AUD	AF	554	845	-34.44%	24,525	14,380	70.55%	3,800	2,056	84.82%
<b>Total:</b>		<b>554</b>	<b>845</b>	<b>-34.44%</b>	<b>24,525</b>	<b>14,380</b>	<b>70.55%</b>	<b>3,800</b>	<b>2,056</b>	<b>84.82%</b>

**Equity Indices - Futures**

SPI 200	AP	271,852	228,819	18.81%	2,754,645	2,598,321	6.02%	171,733	191,656	-10.40%
<b>Total:</b>		<b>271,852</b>	<b>228,819</b>	<b>18.81%</b>	<b>2,754,645</b>	<b>2,598,321</b>	<b>6.02%</b>	<b>171,733</b>	<b>191,656</b>	<b>-10.40%</b>

**Equity Indices - Options**

SPI 200	AP	46,963	51,076	-8.05%	324,352	382,535	-15.21%	118,090	170,321	-30.67%
<b>Total:</b>		<b>46,963</b>	<b>51,076</b>	<b>-8.05%</b>	<b>324,352</b>	<b>382,535</b>	<b>-15.21%</b>	<b>118,090</b>	<b>170,321</b>	<b>-30.67%</b>

**NZ Equity Indices - Futures**

FoX15 Gross Share Price Index	ZI	3	0	na	3	0	na	3	0	na
NZSE - 10 Capital SPI	TI	0	0	na	0	21	-100.00%	0	0	na
<b>Total:</b>		<b>3</b>	<b>0</b>	<b>na</b>	<b>3</b>	<b>21</b>	<b>-85.71%</b>	<b>3</b>	<b>0</b>	<b>na</b>

**NZ Equity Indices - Options**

NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
<b>Total:</b>		<b>0</b>	<b>0</b>	<b>na</b>	<b>0</b>	<b>0</b>	<b>na</b>	<b>0</b>	<b>0</b>	<b>na</b>

**Interest Rates - Futures**

30 Day Interbank Cash Rate	IB	69,727	1,802	3,769.42%	301,646	1,802	16,639.51%	43,317	1,800	2,306.50%
90-Day Bank Bills	IR	1,146,354	705,214	62.55%	9,357,610	7,534,845	24.19%	446,498	417,445	6.96%
3 Year Bonds	YT	1,443,908	1,217,811	18.57%	14,334,588	12,018,736	19.27%	384,812	380,484	1.14%
3 Year Interest Rate Swaps	YS	3,000	0	na	3,000	401	648.13%	1,000	1	99,900.00%
10 Year Bonds	XT	496,647	431,257	15.16%	5,089,922	4,249,831	19.77%	203,021	179,455	13.13%
10 Year Interest Rate Swaps	XS	0	0	na	0	200	-100.00%	0	0	na
AU/US 10 yr Bond Spread	UA	0	0	na	0	0	na	0	0	na
NZ/AU 3 yr Bond Spread	KY	0	0	na	0	0	na	0	0	na
NZ/AU 10 yr Bond Spread	KX	0	0	na	0	0	na	0	0	na
<b>Total:</b>		<b>3,159,636</b>	<b>2,356,084</b>	<b>34.11%</b>	<b>29,086,766</b>	<b>23,805,815</b>	<b>22.18%</b>	<b>1,078,648</b>	<b>979,185</b>	<b>10.16%</b>

**Interest Rates - Options**

90-Day Bank Bills	IR	17,000	8,567	98.44%	131,068	198,786	-34.07%	59,421	58,630	1.35%
3 Year Bonds	YT	23,890	13,815	72.93%	218,418	113,960	91.66%	11,870	18,096	-34.41%
3 Year Bonds Overnight	YO	116,884	84,715	37.97%	898,312	716,075	25.45%	0	0	na
3 Year Bonds Intra-Day	YD	50,224	33,940	47.98%	414,678	361,165	14.82%	0	0	na
10 Year Bonds	XT	9,859	4,063	142.65%	41,628	27,887	49.27%	12,101	7,705	57.05%
10 Year Bonds Overnight	XO	6,600	11,791	-44.03%	52,940	43,458	21.82%	0	0	na
10 Year Bonds Intra-Day	XD	0	150	-100.00%	575	2,787	-79.37%	0	0	na
<b>Total:</b>		<b>224,457</b>	<b>157,041</b>	<b>42.93%</b>	<b>1,757,619</b>	<b>1,464,118</b>	<b>20.05%</b>	<b>83,392</b>	<b>84,431</b>	<b>-1.23%</b>

**NZ Interest Rates - Futures**

90 Day Bank Bill	BB	36,784	36,989	-0.55%	317,418	338,145	-6.13%	42,800	53,561	-20.09%
3 Year Stock	TY	0	0	na	0	1,101	-100.00%	0	0	na
10 Year Stock	TN	28	37	-24.32%	520	388	34.02%	28	9	211.11%
<b>Total:</b>		<b>36,812</b>	<b>37,026</b>	<b>-0.58%</b>	<b>317,938</b>	<b>339,634</b>	<b>-6.39%</b>	<b>42,828</b>	<b>53,570</b>	<b>-20.05%</b>

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**NZ Interest Rates - Options**

90 Day Bank Bill	<b>BB</b>	0	250	-100.00%	4,010	4,470	-10.29%	450	1,470	-69.39%
3 Year Stock	<b>TY</b>	0	0	na	0	0	na	0	0	na
10 Year Stock	<b>TN</b>	0	0	na	0	0	na	0	0	na
<b>Total:</b>		<b>0</b>	<b>250</b>	<b>-100.00%</b>	<b>4,010</b>	<b>4,470</b>	<b>-10.29%</b>	<b>450</b>	<b>1,470</b>	<b>-69.39%</b>

**Commodities - Futures**

d-cypha SFE NSW Base Load Electricity	<b>BN</b>	100	320	-68.75%	3,125	1,230	154.07%	2,550	775	229.03%
d-cypha SFE QLD Base Load Electricity	<b>BQ</b>	160	195	-17.95%	750	680	10.29%	610	510	19.61%
d-cypha SFE SA Base Load Electricity	<b>BS</b>	160	90	77.78%	1,290	755	70.86%	1,630	510	219.61%
d-cypha SFE VIC Base Load Electricity	<b>BV</b>	40	185	-78.38%	1,844	2,100	-12.19%	1,203	1,020	17.94%
d-cypha SFE NSW Peak Period Electricity	<b>PN</b>	55	170	-67.65%	865	852	1.53%	905	460	96.74%
d-cypha SFE QLD Peak Period Electricity	<b>PQ</b>	95	35	171.43%	680	275	147.27%	740	285	159.65%
d-cypha SFE SA Peak Period Electricity	<b>PS</b>	5	5	0.00%	278	25	1,012.00%	155	15	933.33%
d-cypha SFE VIC Peak Period Electricity	<b>PV</b>	5	155	-96.77%	570	1,025	-44.39%	505	545	-7.34%
Fine Wool	<b>FW</b>	145	169	-14.20%	1,150	1,698	-32.27%	252	403	-37.47%
Greasy Wool	<b>GW</b>	906	704	28.69%	5,040	6,901	-26.97%	643	1,286	-50.00%
Broad Wool	<b>BW</b>	66	244	-72.95%	661	1,594	-58.53%	55	365	-84.93%
MLA/SFE Cattle Futures	<b>CT</b>	96	103	-6.80%	906	750	20.80%	266	224	18.75%
<b>Total:</b>		<b>1,833</b>	<b>2,375</b>	<b>-22.82%</b>	<b>17,159</b>	<b>17,885</b>	<b>-4.06%</b>	<b>9,514</b>	<b>6,398</b>	<b>48.70%</b>

**Commodities - Options**

d-cypha SFE NSW Peak Period Electricity	<b>PN</b>	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Peak Period Electricity	<b>PQ</b>	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Peak Period Electricity	<b>PS</b>	0	0	na	50	0	na	60	0	na
d-cypha SFE VIC Peak Period Electricity	<b>PV</b>	0	0	na	65	0	na	30	0	na
Greasy Wool	<b>GW</b>	259	55	370.91%	595	169	252.07%	489	114	328.95%
<b>Total:</b>		<b>259</b>	<b>55</b>	<b>370.91%</b>	<b>710</b>	<b>169</b>	<b>320.12%</b>	<b>579</b>	<b>114</b>	<b>407.89%</b>

**NZ Commodities - Futures**

NZ Broad Wool	<b>NW</b>	12	0	na	53	0	na	29	0	na
<b>Total:</b>		<b>12</b>	<b>0</b>	<b>na</b>	<b>53</b>	<b>0</b>	<b>na</b>	<b>29</b>	<b>0</b>	<b>na</b>

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<b>Share Futures - Futures</b>										
AMP ISF	AM	0	235	-100.00%	78	2,726	-97.14%	0	119	-100.00%
ANZ ISF	AN	0	51	-100.00%	18	1,374	-98.69%	0	86	-100.00%
AMC ISF	AR	42	11	281.82%	261	14	1,764.29%	10	8	25.00%
AXA ISF	AX	2	3	-33.33%	89	205	-56.59%	2	4	-50.00%
ANZ ISF	AZ	5	0	na	480	0	na	6	0	na
WBC ISF	BC	68	108	-37.04%	932	2,719	-65.72%	17	681	-97.50%
BHP ISF	BL	85	188	-54.79%	1,070	1,428	-25.07%	36	75	-52.00%
BIL ISF	BM	24	14	71.43%	278	844	-67.06%	16	7	128.57%
BLD ISF	BO	36	55	-34.55%	171	88	94.32%	18	35	-48.57%
BSL ISF	BP	83	41	102.44%	274	63	334.92%	64	20	220.00%
RIO ISF	CA	318	198	60.61%	1,541	1,525	1.05%	289	191	51.31%
CBA ISF	CB	423	48	781.25%	1,932	1,929	0.16%	483	71	580.28%
CBA ISF (Cash Settled)	CI	0	5	-100.00%	342	5	6,740.00%	5	5	0.00%
CCL ISF	CC	11	2	450.00%	156	31	403.23%	4	4	0.00%
CML ISF	CM	42	16	162.50%	261	189	38.10%	2	20	-90.00%
RIN ISF	CS	5	1	400.00%	80	1	7,900.00%	9	1	800.00%
FGL ISF	FB	0	31	-100.00%	194	70	177.14%	0	30	-100.00%
FXJ ISF	FX	22	9	144.44%	120	11	990.91%	0	5	-100.00%
IAG ISF	IA	11	8	37.50%	89	12	641.67%	5	8	-37.50%
MIM ISF	IM	0	0	na	0	6,167	-100.00%	0	0	na
LHG ISF	LH	176	70	151.43%	523	119	339.50%	110	38	189.47%
LLC ISF	LL	80	59	35.59%	217	138	57.25%	59	23	156.52%
MAY ISF	MY	30	17	76.47%	320	35	814.29%	4	7	-42.86%
NAB ISF	NB	89	195	-54.36%	2,038	2,649	-23.07%	107	63	69.84%
NCM ISF	NM	104	89	16.85%	689	253	172.33%	15	34	-55.88%
NCP ISF	NU	390	343	13.70%	2,203	1,689	30.43%	124	175	-29.14%
PBL ISF	PB	13	59	-77.97%	123	78	57.69%	20	45	-55.56%
ANN ISF	PC	5	21	-76.19%	149	165	-9.70%	0	16	-100.00%
AMP ISF	PM	121	0	na	394	0	na	116	0	na
QBE ISF	QB	18	28	-35.71%	244	113	115.93%	1	38	-97.37%
QAN ISF	QN	68	151	-54.97%	311	541	-42.51%	16	70	-77.14%
WMR ISF	RE	21	4	425.00%	532	37	1,337.84%	98	2	4,800.00%
SGB ISF	SG	32	18	77.78%	852	794	7.30%	39	36	8.33%
SRP ISF	SR	0	7	-100.00%	90	35	157.14%	3	6	-50.00%
SUN ISF	SU	22	16	37.50%	176	62	183.87%	8	16	-50.00%
TAH ISF	TB	38	80	-52.50%	223	122	82.79%	18	82	-78.05%
TLS ISF	TA	81	8	912.50%	679	624	8.81%	159	23	591.30%
TLS ISF (Cash Settled)	TE	0	102	-100.00%	320	2,227	-85.63%	7	57	-87.72%
WPL ISF	WD	23	58	-60.34%	383	356	7.58%	28	69	-59.42%
WSF ISF	WE	38	6	533.33%	551	478	15.27%	21	15	40.00%
WES ISF	WF	43	87	-50.57%	430	668	-35.63%	14	102	-86.27%
AWC ISF	WM	32	7	357.14%	253	1,110	-77.21%	10	25	-60.00%
WOW ISF	WW	30	31	-3.23%	273	1,254	-78.23%	16	27	-40.74%
WBC ISF (Cash Settled)	WB	0	0	na	0	0	na	0	0	na
<b>Total:</b>		<b>2,631</b>	<b>2,480</b>	<b>6.09%</b>	<b>20,339</b>	<b>32,948</b>	<b>-38.27%</b>	<b>1,959</b>	<b>2,339</b>	<b>-16.25%</b>
<b>Total Exchange</b>		<b>3,745,012</b>	<b>2,836,051</b>	<b>32.05%</b>	<b>34,308,119</b>	<b>28,660,296</b>	<b>19.71%</b>	<b>1,511,025</b>	<b>1,491,540</b>	<b>1.31%</b>
<b>Daily Average</b>		<b>170,228</b>	<b>135,050</b>	<b>26.05%</b>	<b>200,632</b>	<b>169,588</b>	<b>18.31%</b>			

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**Non-Traded Volume  
(included in total volume)**

		<b>Del</b>	<b>MS</b>	<b>OE</b>	<b>Total</b>
10 Year Bonds	<b>XT</b>	0	0	3,935	<b>3,935</b>
3 Year Bonds	<b>YT</b>	0	0	42,227	<b>42,227</b>
30 Day Interbank Cash Rate	<b>IB</b>	0	4,762	0	<b>4,762</b>
AMC ISF	<b>AR</b>	2	0	0	<b>2</b>
ANN ISF	<b>PC</b>	5	0	0	<b>5</b>
BLD ISF	<b>BO</b>	3	0	0	<b>3</b>
Broad Wool	<b>BW</b>	0	35	0	<b>35</b>
CML ISF	<b>CM</b>	30	0	0	<b>30</b>
Fine Wool	<b>FW</b>	0	14	0	<b>14</b>
Greasy Wool	<b>GW</b>	0	0	16	<b>16</b>
LHG ISF	<b>LH</b>	59	0	0	<b>59</b>
MAY ISF	<b>MY</b>	10	0	0	<b>10</b>
NCM ISF	<b>NM</b>	29	0	0	<b>29</b>
NCP ISF	<b>NU</b>	116	0	0	<b>116</b>
QAN ISF	<b>QN</b>	19	0	0	<b>19</b>
SPI 200	<b>AP</b>	0	0	5	<b>5</b>
<b>Total Non Traded:</b>		<b>273</b>	<b>4,811</b>	<b>46,183</b>	<b>51,267</b>

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