



www.sfe.com.au

30 Grosvenor Street
Sydney NSW 2000 Australia
Telephone 61 2 9256 0555
Facsimile 61 2 9256 0666

PO Box N680
Grosvenor Place
NSW 1220 Australia

SFE Bulletin No: 068/04

From: SFE Corporation Limited ABN 74 000 299 392

Date of Issue: 02 November 2004

Effective Date: Immediately

MONTHLY VOLUME AND OPEN INTEREST REPORT - OCTOBER 2004

Please find attached the October 2004 Volume and Open Interest Report for Sydney Futures Exchange.

Should you have any queries please contact Business Operations Helpdesk on 9256-0677 or sycom@sfe.com.au.

A handwritten signature in black ink, appearing to read 'Philip Galvin', is written over a thin red vertical line.

Philip Galvin
General Manager, Business Operations

SFE takes no responsibility for any errors or omissions contained in this bulletin and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information. This information does not substitute for the Operating Rules and in the case of inconsistency the Operating Rules prevail. Before acting on any matter contained in this bulletin readers should discuss the matter with their own professional advisers.

		Mth Vol Oct 2004 (21-Days)	Mth Vol Oct 2003 (23-Days)	% Change	YTD 2004 (214-Days)	YTD 2003 (214-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
--	--	----------------------------------	----------------------------------	-------------	------------------------	------------------------	-------------	-----------------------------	-----------------------------	-------------

Currencies - Futures

AUD	AF	619	838	-26.13%	32,544	20,208	61.05%	3,779	2,342	61.36%
Total:		619	838	-26.13%	32,544	20,208	61.05%	3,779	2,342	61.36%

Equity Indices - Futures

SPI 200	AP	264,578	265,693	-0.42%	3,659,722	3,449,850	6.08%	176,144	159,300	10.57%
Total:		264,578	265,693	-0.42%	3,659,722	3,449,850	6.08%	176,144	159,300	10.57%

Equity Indices - Options

SPI 200	AP	46,639	56,291	-17.15%	419,765	506,088	-17.06%	108,302	172,228	-37.12%
SPI 200 Intra Day Cash Settled	AD	1,092	0	na	1,092	0	na	0	0	na
Total:		47,731	56,291	-15.21%	420,857	506,088	-16.84%	108,302	172,228	-37.12%

NZ Equity Indices - Futures

FoX15 Gross Share Price Index	ZI	21	0	na	64	0	na	14	0	na
NZSE - 10 Capital SPI	TI	0	0	na	0	21	-100.00%	0	0	na
Total:		21	0	na	64	21	204.76%	14	0	na

NZ Equity Indices - Options

NZSE - 10 Capital SPI	TI	0	0	na	0	0	na	0	0	na
Total:		0	0	na	0	0	na	0	0	na

Interest Rates - Futures

30 Day Interbank Cash Rate	IB	56,965	13,527	321.12%	468,707	26,450	1,672.05%	86,533	20,845	315.13%
90-Day Bank Bills	IR	961,708	1,113,334	-13.62%	11,610,822	9,688,935	19.84%	533,852	461,766	15.61%
3 Year Bonds	YT	1,373,446	1,700,947	-19.25%	18,471,845	15,746,509	17.31%	404,724	434,664	-6.89%
3 Year Interest Rate Swaps	YS	0	0	na	12,000	401	2,892.52%	0	0	na
10 Year Bonds	XT	532,057	519,689	2.38%	6,771,859	5,525,023	22.57%	250,626	172,584	45.22%
10 Year Interest Rate Swaps	XS	0	0	na	0	200	-100.00%	0	0	na
AU/US 10 yr Bond Spread	UA	0	0	na	0	0	na	0	0	na
NZ/AU 3 yr Bond Spread	KY	0	0	na	0	0	na	0	0	na
NZ/AU 10 yr Bond Spread	KX	0	0	na	0	0	na	0	0	na
Total:		2,924,176	3,347,497	-12.65%	37,335,233	30,987,518	20.48%	1,275,735	1,089,859	17.06%

Interest Rates - Options

90-Day Bank Bills	IR	8,049	4,681	71.95%	156,080	210,343	-25.80%	48,989	43,327	13.07%
3 Year Bonds	YT	48,008	27,136	76.92%	313,673	147,774	112.27%	34,559	26,302	31.39%
3 Year Bonds Overnight	YO	86,140	150,417	-42.73%	1,099,998	973,989	12.94%	0	0	na
3 Year Bonds Intra-Day	YD	32,295	70,659	-54.29%	485,483	495,124	-1.95%	0	0	na
10 Year Bonds	XT	6,052	4,013	50.81%	52,010	33,455	55.46%	6,396	3,938	62.42%
10 Year Bonds Overnight	XO	6,740	14,566	-53.73%	63,170	66,091	-4.42%	0	0	na
10 Year Bonds Intra-Day	XD	550	950	-42.11%	1,245	5,807	-78.56%	0	0	na
Total:		187,834	272,422	-31.05%	2,171,659	1,932,583	12.37%	89,944	73,567	22.26%

NZ Interest Rates - Futures

90 Day Bank Bill	BB	45,389	27,817	63.17%	414,233	395,004	4.87%	53,727	44,951	19.52%
3 Year Stock	TY	0	0	na	0	1,101	-100.00%	0	0	na
10 Year Stock	TN	23	24	-4.17%	618	473	30.66%	25	43	-41.86%
Total:		45,412	27,841	63.11%	414,851	396,578	4.61%	53,752	44,994	19.46%

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

• Quoted figures are based on latest available information at time of report generation.

• SFE takes no responsibility for any errors or omissions contained within this document and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information.

		Mth Vol Oct 2004 (21-Days)	Mth Vol Oct 2003 (23-Days)	% Change	YTD 2004 (214-Days)	YTD 2003 (214-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
--	--	----------------------------------	----------------------------------	-------------	------------------------	------------------------	-------------	-----------------------------	-----------------------------	-------------

NZ Interest Rates - Options

90 Day Bank Bill	BB	0	550	-100.00%	4,010	5,970	-32.83%	400	1,550	-74.19%
3 Year Stock	TY	0	0	na	0	0	na	0	0	na
10 Year Stock	TN	0	0	na	0	0	na	0	0	na
Total:		0	550	-100.00%	4,010	5,970	-32.83%	400	1,550	-74.19%

Commodities - Futures

d-cypha SFE NSW Base Load Electricity	BN	370	705	-47.52%	3,515	2,050	71.46%	2,425	1,250	94.00%
d-cypha SFE QLD Base Load Electricity	BQ	175	385	-54.55%	939	1,250	-24.88%	644	715	-9.93%
d-cypha SFE SA Base Load Electricity	BS	85	185	-54.05%	1,385	1,365	1.47%	1,540	1,000	54.00%
d-cypha SFE VIC Base Load Electricity	BV	594	195	204.62%	2,518	2,435	3.41%	1,079	1,045	3.25%
d-cypha SFE NSW Peak Period Electricity	PN	90	570	-84.21%	960	1,472	-34.78%	810	970	-16.49%
d-cypha SFE QLD Peak Period Electricity	PQ	165	320	-48.44%	903	615	46.83%	668	440	51.82%
d-cypha SFE SA Peak Period Electricity	PS	10	15	-33.33%	298	60	396.67%	145	30	383.33%
d-cypha SFE VIC Peak Period Electricity	PV	425	206	106.31%	1,230	1,386	-11.26%	785	665	18.05%
Fine Wool	FW	319	277	15.16%	1,619	2,135	-24.17%	295	466	-36.70%
Broad Wool	BW	30	137	-78.10%	758	1,818	-58.31%	37	282	-86.88%
Greasy Wool	GW	1,044	751	39.01%	7,511	8,242	-8.87%	936	1,016	-7.87%
MLA/SFE Cattle Futures	CT	29	76	-61.84%	1,144	971	17.82%	231	165	40.00%
Total:		3,336	3,822	-12.72%	22,780	23,799	-4.28%	9,595	8,044	19.28%

Commodities - Options

d-cypha SFE NSW Peak Period Electricity	PN	0	0	na	0	0	na	0	0	na
d-cypha SFE QLD Peak Period Electricity	PQ	0	0	na	0	0	na	0	0	na
d-cypha SFE SA Peak Period Electricity	PS	0	0	na	50	0	na	60	0	na
d-cypha SFE VIC Peak Period Electricity	PV	0	0	na	65	0	na	30	0	na
Greasy Wool	GW	42	1	4,100.00%	887	174	409.77%	392	75	422.67%
Total:		42	1	4,100.00%	1,002	174	475.86%	482	75	542.67%

NZ Commodities - Futures

NZ Broad Wool	NW	26	0	na	83	0	na	34	0	na
Total:		26	0	na	83	0	na	34	0	na

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

• Quoted figures are based on latest available information at time of report generation.

• SFE takes no responsibility for any errors or omissions contained within this document and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information.

		Mth Vol Oct 2004 (21-Days)	Mth Vol Oct 2003 (23-Days)	% Change	YTD 2004 (214-Days)	YTD 2003 (214-Days)	% Change	Op Int 2004 (Mth-End)	Op Int 2003 (Mth-End)	% Change
Share Futures - Futures										
AMP ISF	AM	0	266	-100.00%	78	3,176	-97.54%	0	189	-100.00%
ANZ ISF	AN	0	229	-100.00%	18	1,630	-98.90%	0	118	-100.00%
AMC ISF	AR	34	57	-40.35%	341	77	342.86%	36	18	100.00%
AXA ISF	AX	4	9	-55.56%	94	217	-56.68%	3	9	-66.67%
ANZ ISF	AZ	127	0	na	730	0	na	63	0	na
WBC ISF	BC	63	810	-92.22%	1,046	3,603	-70.97%	30	758	-96.04%
BHP ISF	BL	157	465	-66.24%	1,288	2,119	-39.22%	48	137	-64.96%
BIL ISF	BM	9	29	-68.97%	335	996	-66.37%	10	47	-78.72%
BLD ISF	BO	18	15	20.00%	206	124	66.13%	7	12	-41.67%
BSL ISF	BP	22	50	-56.00%	423	183	131.15%	19	9	111.11%
RIO ISF	CA	103	288	-64.24%	1,938	2,135	-9.23%	210	102	105.88%
CBA ISF	CB	375	152	146.71%	2,437	2,159	12.88%	536	101	430.69%
CBA ISF (Cash Settled)	CI	0	12	-100.00%	352	17	1,970.59%	5	7	-28.57%
CCL ISF	CC	4	10	-60.00%	163	43	279.07%	4	6	-33.33%
CML ISF	CM	2	27	-92.59%	322	302	6.62%	14	44	-68.18%
RIN ISF	CS	16	3	433.33%	121	9	1,244.44%	5	1	400.00%
FGL ISF	FB	0	73	-100.00%	194	144	34.72%	0	38	-100.00%
FXJ ISF	FX	2	37	-94.59%	132	48	175.00%	2	19	-89.47%
IAG ISF	IA	12	9	33.33%	127	37	243.24%	3	13	-76.92%
MIM ISF	IM	0	0	na	0	6,167	-100.00%	0	0	na
LHG ISF	LH	65	69	-5.80%	598	235	154.47%	105	32	228.13%
LLC ISF	LL	4	25	-84.00%	266	219	21.46%	40	20	100.00%
MP ISF	MP	0	0	na	0	0	na	0	0	na
MAY ISF	MY	0	26	-100.00%	320	68	370.59%	4	26	-84.62%
NAB ISF	NB	288	206	39.81%	2,453	2,972	-17.46%	122	86	41.86%
NCM ISF	NM	85	24	254.17%	794	323	145.82%	33	42	-21.43%
NCP ISF	NU	256	193	32.64%	2,703	2,013	34.28%	35	89	-60.67%
PBL ISF	PB	8	57	-85.96%	148	254	-41.73%	24	69	-65.22%
ANN ISF	PC	47	21	123.81%	197	208	-5.29%	19	5	280.00%
AMP ISF	PM	5	0	na	525	0	na	6	0	na
QBE ISF	QB	29	39	-25.64%	316	172	83.72%	6	46	-86.96%
QAN ISF	QN	17	171	-90.06%	345	891	-61.28%	29	111	-73.87%
WMR ISF	RE	111	52	113.46%	739	94	686.17%	38	42	-9.52%
SGB ISF	SG	95	128	-25.78%	995	1,000	-0.50%	58	82	-29.27%
SRP ISF	SR	23	0	na	120	46	160.87%	11	1	1,000.00%
SUN ISF	SU	22	35	-37.14%	234	98	138.78%	16	24	-33.33%
TAH ISF	TB	19	299	-93.65%	260	436	-40.37%	24	132	-81.82%
TLS ISF	TA	35	96	-63.54%	851	798	6.64%	55	93	-40.86%
TLS ISF (Cash Settled)	TE	40	616	-93.51%	381	2,999	-87.30%	47	631	-92.55%
WPL ISF	WD	65	85	-23.53%	526	574	-8.36%	12	65	-81.54%
WSF ISF	WE	123	62	98.39%	739	562	31.49%	44	46	-4.35%
WES ISF	WF	157	40	292.50%	654	747	-12.45%	64	151	-57.62%
AWC ISF	WM	7	45	-84.44%	306	1,175	-73.96%	2	27	-92.59%
WOW ISF	WW	84	61	37.70%	417	1,458	-71.40%	39	43	-9.30%
WBC ISF (Cash Settled)	WB	0	0	na	0	0	na	0	0	na
Total:		2,533	4,891	-48.21%	25,232	40,528	-37.74%	1,828	3,491	-47.64%
Total Exchange		3,476,308	3,979,846	-12.65%	44,088,037	37,363,317	18.00%	1,720,009	1,555,450	10.58%
Daily Average		165,538	173,037	-4.33%	206,019	174,595	18.00%			

● Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

● Quoted figures are based on latest available information at time of report generation.

● SFE takes no responsibility for any errors or omissions contained within this document and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information.

Non-Traded Volume
(included in total volume)

		DeI	MS	OE	Total
10 Year Bonds	XT	0	0	1,650	1,650
3 Year Bonds	YT	0	0	23,414	23,414
30 Day Interbank Cash Rate	IB	0	4,790	0	4,790
ANZ ISF	AZ	32	0	0	32
AXA ISF	AX	3	0	0	3
Broad Wool	BW	0	5	0	5
CBA ISF	CB	213	0	0	213
CCL ISF	CC	4	0	0	4
d-cypha SFE NSW Base Load Electricity	BN	0	35	0	35
d-cypha SFE NSW Peak Period Electricity	PN	0	75	0	75
d-cypha SFE QLD Base Load Electricity	BQ	0	70	0	70
d-cypha SFE QLD Peak Period Electricity	PQ	0	25	0	25
d-cypha SFE SA Base Load Electricity	BS	0	85	0	85
d-cypha SFE SA Peak Period Electricity	PS	0	10	0	10
d-cypha SFE VIC Base Load Electricity	BV	0	74	0	74
d-cypha SFE VIC Peak Period Electricity	PV	0	70	0	70
Fine Wool	FW	0	28	0	28
Greasy Wool	GW	35	0	159	194
NAB ISF	NB	66	0	0	66
QBE ISF	QB	6	0	0	6
SGB ISF	SG	47	0	0	47
SPI 200	AP	0	0	130	130
SUN ISF	SU	8	0	0	8
TAH ISF	TB	8	0	0	8
WBC ISF	BC	21	0	0	21
WES ISF	WF	38	0	0	38
WSF ISF	WE	19	0	0	19
Total Non Traded:		500	5,267	25,353	31,120

• Volumes quoted are Total Volumes which include on-market, off-market and non-traded volumes.

• Quoted figures are based on latest available information at time of report generation.

• SFE takes no responsibility for any errors or omissions contained within this document and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information.