

CIRCULAR



30 - 32 Grosvenor Street

Sydney NSW 2000

Australia

Telephone (02) 9256
0555

Facsimile (02) 9256
0426

To: **Approved Wool Warehouses**
 Associate Members
 Clearing Members
 Floor Members
 Local Members

No: **27/98**

Greasy Wool Futures Contract April 1998 Expiry Information

This circular sets out important information for the next contract expiry on Thursday, 16 April 1998, regarding:

- AWEX Appraisal deadlines
- Tender documentation

AWEX Appraisal Deadlines

The attached AWEX bulletin sets out the AWEX Appraisal and Certification deadlines for the next contract expiry.

TENDER DOCUMENTATION

This is a reminder that it is the Clearing Member's responsibility to obtain and provide SFECH with **original** copies of the following documentation. Tender documentation must be lodged on any business day within the delivery period prior to 12:30 pm, except on the final day of trading, when it must be lodged prior to 3:00 pm.

Measurement Certificates

- AWTA Combined certificate - SFE Combination
- AWTA Combined staple certificate - SFE Combination
- Individual Test Certificates underlying Combination Certificates (refer to SFE Circular No. 286/97)
- AWTA Individual Certificate - single wool lot only
- AWTA Individual Staple Certificate - single wool lot only

Appraisal Certificate

- AWEX Appraisal Certificate

Warehouse Receipt

All the above documentation must be **original** copies. No faxed documentation will be accepted, and any Clearing Members attempting to submit copies other than the original documentation will be in default.

All Clearing Members with short and/or long positions must lodge with SFECH an Ending Position Confirmation document everyday during the delivery period. The Ending Position Confirmation must be lodged with SFECH by 5:30pm every day during the delivery period except on the last business day when it must be lodged by 1:30pm. Clearing Members with short positions must also lodge a Tender Information Summary and Delivery Notification on the day that they require a delivery to take place. These forms must be lodged with SFECH by 12:30pm on any day during the delivery period except for the last business day, where they must be lodged by 3:00pm.

GENERAL

If you have any questions relating to the clearing administration issues contained herein, please call Emmanuel Said on (02) 9256 0191.

/Attach

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<LOGO not inserted> Australian Wool Exchange Limited

Sydney Futures Exchange Deadlines for Appraisal and Certification

The next contract delivery date is Thursday 16 April. As previous contracts there is a five day delivery period.

The *Request for Appraisal of Wool* and *Request for Appraisal Certificates* must be received by the Australian Wool Exchange by the listed dates shown below.

All wool must be held in a nominated warehouse and display samples must be ready for appraisal at the time the request is made.

	ED-4	ED-3	ED-2	ED-1	Expiry Date (ED)
Delivery Date	Fri 10 April	Mon 13 April	Tue 14 April	Wed 15 April	Thursday 16 April
Deadline for	Tue 7 April	Wed 8 April	Thu 9 April	Fri 10 April	Mon 13 April

Appraisal
Request

Deadline for Wed 8 April Thu 9 April Fri 10 April Mon 13 April **Tues 14 April**
Certificate
Request

Northern Region

Samples to be presented for Appraisal in Sydney.

Southern Region

Samples to be presented for Appraisal in Melbourne.

Western Region

Samples to be presented for Appraisal in Fremantle.

If you require further information please contact myself or your regional manager.

Paul Reed - Accreditation Manager - (02) 9223 8788

Kerry Ward
Settlements Supervisor

03/04/98

SYDNEY FUTURES EXCHANGE CLEARING HOUSE PTY LIMITED
ACN 050 615 864

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Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia