

CIRCULAR



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To: **Approved Wool Warehouses**
 Associate Members
 Clearing Members
 Floor Members
 Local Members

No: **41/98**

Greasy Wool Futures Contract June 1998 Expiry Information

This circular sets out important information for the next contract expiry on Thursday, 18 June 1998, regarding:

- AWEX Appraisal deadlines
- Tender documentation

AWEX Appraisal Deadlines

The attached AWEX bulletin sets out the AWEX Appraisal and Certification deadlines for the next contract expiry.

TENDER DOCUMENTATION

This is a reminder that it is the Clearing Member's responsibility to obtain and provide SFECH with **original** copies of the following documentation. Tender documentation must be lodged on any business day within the delivery period prior to 12:30 pm, except on the final day of trading, when it must be lodged prior to 3:00 pm.

Measurement Certificates

- AWTA Combined certificate - SFE Combination
- AWTA Combined staple certificate - SFE Combination
- Individual Test Certificates underlying Combination Certificates (refer to SFE Circular No. 286/97)
- AWTA Individual Certificate - single wool lot only
- AWTA Individual Staple Certificate - single wool lot only

Appraisal Certificate

- AWEX Appraisal Certificate

Warehouse Receipt

All the documentation on the previous page must be **original** copies. No faxed documentation will be accepted, and any Clearing Members attempting to submit copies other than the original documentation will be in default.

All Clearing Members with short and/or long positions must lodge with SFECH an Ending Position Confirmation document everyday during the delivery period. The Ending Position Confirmation must be lodged with SFECH by 5:30pm every day during the delivery period except on the last business day when it must be lodged by 1:30pm. Clearing Members with short positions must also lodge a Tender Information Summary and Delivery Notification on the day that they require a delivery to take place. These forms must be lodged with SFECH by 12:30pm on any day during the delivery period except for the last business day, where they must be lodged by 3:00pm.

GENERAL

If you have any questions relating to the clearing administration issues contained herein, please call Kerry Ward on (02) 9256 0435.

/Attach

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Sydney Futures Exchange Deadlines for Appraisal and Certification

The next contract delivery date is Thursday 18 June. As previous contracts there is a five day delivery period.

The *Request for Appraisal of Wool* and *Request for Appraisal Certificates* must be received by the Australian Wool Exchange by the listed dates shown below.

All wool must be held in a nominated warehouse and display samples must be ready for appraisal at the time the request is made.

	ED-4	ED-3	ED-2	ED-1	Expiry Date (ED)
Delivery Date	Fri 12 June	Mon 15 June	Tue 16 June	Wed 17 June	Thursday 18 June
Deadline for Appraisal Request	Tue 9 June	Wed 10 June	Thu 11 June	Fri 12 June	Mon 16 June
Deadline for Certificate Request	Wed 10 June	Thu 11 June	Fri 12 June	Mon 15 June	Tues 16 June

Northern Region

Samples to be presented for Appraisal in Sydney.

Southern Region

Samples to be presented for Appraisal in Melbourne.

Western Region

Samples to be presented for Appraisal in Fremantle.

If you require further information please contact myself or your regional manager.

Paul Reed - Accreditation Manager - (02) 9223 8788

Kerry Ward
Settlements Supervisor

09/06/98

SYDNEY FUTURES EXCHANGE CLEARING HOUSE PTY LIMITED
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