

# CIRCULAR



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**To:**            **Clearing Managers**  
                  **Non-Clearing Members**  
                  **NZ Agents**  
                  **NZFOE Permit Holders**

**62/98**

**No:**

## **End of Month Settlement Problem**

During the reconciliation of end of month processing, SFECH discovered a problem with the system calculated settlement amounts. Upon further detailed investigation, it was revealed that the end of month process had not included any fees, commission earned or commission owed amounts for trade date 3 August, 1998. The cause of the problem is still under investigation.

As a result, SFECH have issued the Monthly Fee, Commission, Interest and Miscellaneous Member Statements which do not include the amounts for 3 August 1998. However, the amount on your statement must still be settled with SFECH by no later than 2.00pm (Sydney time). A correcting journal entry will be debited/credited to Members' accounts for inclusion in the September end of month settlement. This adjustment will be displayed on the Member Statements for September.

For reconciliation purposes, your Daily Fee Statement and Daily Commission Statements for trade date 3 August, 1998 will display the amounts that have not been included in the August calculation, but as previously mentioned will be debited/credited to you in September.

SFECH wishes to apologise for any inconveniences this error may cause. Should you have any questions regarding the Member Statements, please do not hesitate to contact us.

**Katrina Maunder**  
**Manager; Clearing Services**

**01/09/98**

**SYDNEY FUTURES EXCHANGE CLEARING HOUSE PTY LIMITED**  
**ACN 050 615 864**

**A wholly owned subsidiary of Sydney Futures Exchange Limited**  
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