

CIRCULAR



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To: **Approved Wool Warehouses**
 Associate Members
 Clearing Members
 Floor Members
 Local Members

No: **21/99**

Greasy Wool Futures Contract April 1999 Expiry Information

This circular sets out important information for the next delivery period for the Deliverable Greasy Wool Futures contract commencing on Friday 9th April 1999 until Tuesday 15th April 1999 regarding:

- AWEX Appraisal deadlines
- Tender documentation

AWEX Appraisal Deadlines

The attached AWEX bulletin sets out the AWEX Appraisal and Certification deadlines for the next contract expiry.

TENDER DOCUMENTATION

This is a reminder that it is the Clearing Member's responsibility to obtain and provide SFECH with **original** copies of the following documentation. Tender documentation must be lodged on any business day within the delivery period prior to 12:30 pm, except on the final day of trading, when it must be lodged prior to 3:00 pm.

Measurement Certificates

- AWTA Combined certificate - SFE Combination
- AWTA Combined staple certificate - SFE Combination
- Individual Test Certificates underlying Combination Certificates (refer to SFE Circular No. 286/97)
- AWTA Individual Certificate - single wool lot only
- AWTA Individual Staple Certificate - single wool lot only

Appraisal Certificate

- AWEX Appraisal Certificate

Warehouse Receipt

All the documentation on the previous page must be **original** copies. No faxed documentation will be accepted. Any Clearing Members attempting to submit copies other than the original documentation will

be in default.

All Clearing Members with short and/or long positions must lodge with SFECH an Ending Position Confirmation document everyday during the delivery period. The Ending Position Confirmation must be lodged with SFECH by no later than 5:30pm every day during the delivery period except on the last business day when it must be lodged by no later than 1:30pm. Clearing Members with short positions must also lodge a Tender Information Summary and Delivery Notification on the day that they require a delivery to take place. These forms must be lodged with SFECH by no later than 12:30pm on any day during the delivery period except for the last business day, where they must be lodged by no later than 3:00pm.

GENERAL

If you have any questions relating to the clearing administration issues contained herein, please call Emmanuel Said on (02) 9256 0191.

[A copy of the attachment is unable to be attached with this electronic copy of the Circular. Please refer to the distributed hard copy]

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**Emmanuel Said
Settlements Administrator**

01/04/99

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