

CIRCULAR



30 - 32 Grosvenor Street

Sydney NSW 2000

Australia

Telephone +61 (0)2
9256 0555

Facsimile +61 (0)2 9256
0426

To: **Back Office Accounting Suppliers**
 Clearing Members
 Non-Clearing Members
 NZ Agents

No: **73/99**

Clearing Processing Cut-Off Times - Christmas Eve

The Sydney Futures Exchange Limited will be open on Friday, 24 December 1999 with normal daytime SYCOM trading sessions ceasing at 12:30pm for all contracts except the Share Price Index (SPI®), Individual Share Futures (ISF®) and AP/ELS AUD (AI) contracts. Trading for SPI®, ISF® and AP/ELS AUD will cease at 1:15pm.

The New Zealand Futures and Options Exchange will be open for trading until 12:00pm NZ time (10:00am Sydney Time) for all NZ contracts.

As result of these shorter trading hours, clearing processing will begin earlier than normal. To assist with these earlier processing times, SFECH requests that Members comply with the following time requirements:

NEW ZEALAND

- All adjustments/transfers must be received by no later than 1:00pm NZ time (11:00am Sydney time);
- Confirm any Austraclear receipts prior to 2:00pm NZ time (12:00pm Sydney time);
- Ensure Reported Long/Short is received by Operations by no later than 2:00pm NZ time (12:00pm Sydney time) or one hour after default processing, whichever is earlier.

SYDNEY MARKET

- All adjustments/transfers must be received by no later than 12:00pm Sydney time;
- Confirm any Austraclear receipts prior to 12:00pm Sydney time;
- Ensure Reported Long/Short is received by operations by no later than 3:30pm Sydney time or one hour after default processing, whichever is earlier.

Thank you for your assistance.

Should you have any queries regarding these times, please contact the undersigned on (02) 9256 0636.

Nick Cluney

Manager; Clearing Services

22/12/99

**SYDNEY FUTURES EXCHANGE CLEARING HOUSE PTY LIMITED
ACN 050 615 864**

**A wholly owned subsidiary of Sydney Futures Exchange Limited
Address all correspondence to PO Box N680 Grosvenor Place Sydney NSW 2000 Australia**