

CIRCULAR TO:

CLEARING MEMBERS

NO. 82/00

End of Month Settlement Delay:

As month end for September 2000 has fallen on a Public Holiday weekend, SFECH must undertake a number of additional checks to ensure that all data issued to members is correct.

To allow for the amount of work involved in this process and for Participants to finalise their own internal checks, it has been decided to delay End of Month Settlement until the third business day (Wednesday, Oct 4th).

Normal settlement times and procedures for Month End will apply.

Please do not hesitate to contact us if you have any queries regarding Month End settlement.

Nick Cluney
Manager, Clearing Services