

TO: **CLEARING MEMBERS** **NO: 100/00**
FLOOR MEMBERS
LOCAL MEMBERS
ASSOCIATE MEMBERS
APPROVED WOOL WAREHOUSES

GREASY WOOL FUTURES CONTRACT
DECEMBER 2000 EXPIRY INFORMATION

This circular sets out important information for the next delivery period for the Deliverable Greasy Wool Futures contract commencing on Friday 15TH December until Thursday 21ST December 2000 regarding:

- AWEX Appraisal deadlines
- Tender documentation

AWEX APPRAISAL DEADLINES

The attached AWEX bulletin sets out the AWEX Appraisal and Certification deadlines for the next contract expiry.

TENDER DOCUMENTATION

This is a reminder that it is the Clearing Member's responsibility to obtain and provide SFECH with **original** copies of the following documentation. Tender documentation can be lodged **both prior to & during** the delivery period.

(1) Prior to Delivery Period:

Prior to the actual commencement of the delivery period, on any business day Clearing Member can lodge documentation for Safe Accommodation at the Clearing House between 8.30am & 5.30pm. Providing that the documentation meets By-Law requirements, SFECH will issue a Safe Accommodation Receipt (SAR) to the Clearing Member & the wool will be admitted to Deliverable Stock. The SFECH will then hold the tender documents on behalf of the Clearing Member & its Client.

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TENDER DOCUMENTATION (Cont'd)

(2) During the Delivery Period:

Tender documentation must be lodged on any business day within the delivery period prior to 12:30 pm, except on the final day of trading, when it must be lodged prior to 3:00 pm.

NB: During the actual delivery period, a Clearing member wishing to go to delivery, who has already obtained SAR(s) will only need to submit to the SFECH the SAR(s) accompanied by a Delivery Notification form.

Measurement Certificates

- AWTA Combined certificate - SFE Combination
- AWTA Combined staple certificate - SFE Combination
- Individual Test Certificates underlying Combination Certificates (refer to SFE Circular No. 286/97)
- AWTA Individual Certificate - single wool lot only
- AWTA Individual Staple Certificate - single wool lot only

Appraisal Certificate

- AWEX Appraisal Certificate

Warehouse Receipt

All the documentation on the previous page must be **original** copies. No faxed - documentation will be accepted. Any Clearing Members attempting to submit copies other than the original documentation will be in default.

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GENERAL

All Clearing Members with short and/or long positions must lodge with SFECH an Ending Position Confirmation document everyday during the delivery period. The Ending Position Confirmation must be lodged with SFECH by no later than 5:30pm every day during the delivery period except on the last business day when it must be lodged by no later than 1:30pm. Clearing Members with short positions must also lodge a Delivery Notification on the day that they require a delivery to take place. These forms must be lodged with SFECH by no later than 12:30pm on any day during the delivery period except for the last business day, where they must be lodged by no later than 3:00pm.

If you have any questions relating to the clearing administration issues contained herein, please call Greg Fitzpatrick on (02) 9256 0642 or Matthew Chan on (02) 9256 0457.

MATTHEW CHAN
SETTLEMENTS ADMINISTRATOR

8TH December 2000

/Attach

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**Sydney Futures Exchange
Deadlines for Certification
08/12/00**

The next contract delivery date is **Thursday 21 December**.

As in previous contracts there is a five day delivery period.

Specific SFE appraisal is not required by the Australian Wool Exchange (AWEX) to issue an Appraisal Certificate.

Certification can be obtained based on the AWEX audit report of broker appraisals. Reports listing the sale lots traded through the AWEX auction system that are deemed eligible for SFE delivery are available by subscription from AWEX.

The Australian Wool Exchange must receive the *'Request for Issue of an Appraisal Certificate for Wool'* by the dates listed below. These requests should be sent directly to the Registrar.

	ED-4	ED-3	ED-2	ED-1	Expiry Date (ED)
Delivery Date	Friday 15 December	Monday 18 December	Tuesday 19 December	Wednesday 20 December	Thursday 21 December
Deadline for Appraisal Request *	Tuesday 12 December	Wednesday 13 December	Thursday 14 December	Friday 15 December	Monday 18 December
Deadline for Certificate Request	Wednesday 13 December	Thursday 14 December	Friday 15 December	Monday 18 December	Tuesday 19 December

* Only for wool requiring specific SFE appraisal (not included in AWEX SFE Reports)

Where a specific appraisal is required, all wool must be held in nominated warehouse and display samples ready for appraisal at the time that the request is made.

Northern Region: Samples to be presented for appraisal in Sydney

Southern Region: Samples to be presented for appraisal in Melbourne.

Western Region: Samples to be presented for appraisal in Fremantle.

If you require further information please contact the Registrar or your AWEX Regional Manager.

Suen Kuo

Registrar - Ph: (02) 9223 8788

Fax: (02) 9223 8784