

SFE NOTICE NO. 14/07

Date of Issue: 25 January 2007

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Additional Initial Margins (AIM) - Deferred Implementation of New Stress Test Scenarios

In SFE Notice 156/06, Clearing Participants were advised that the implementation date of SFE Clearing's new suite of stress test scenarios would be 5 February 2007, together with information on operational parameter changes and impacts on Additional Initial Margins (AIM.)

SFE Clearing is in ongoing discussions with the Reserve Bank of Australia on related matters and accordingly, Clearing Participants are advised that implementation of the new stress test scenarios will be deferred until a date to be announced shortly.

In the meantime, SFE Clearing will continue to provide Clearing Participants with weekly updates of likely AIM requirements under the new regime.

For further information, please contact Simon McCarthy, General Manager Risk Operations on (612) 9227 0161 or Eddie Farah, Risk Analyst on (612) 9227 0236.



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