



SFE NOTICE NO.

039/07

Date of Issue: 25th April 2007

Effective Date: 25th April 2007

April 2007 ANZAC Day Trading and Clearing Hours

Please find below details of the trading and clearing activities for the Anzac Day Holiday for SFE and NZ market.

Date	Products	Trading Hours	Clearing Hours
Tuesday 24 th April 2007	All	Normal Trading Hours. No Overnight Options available for settlement on 25 th April.	Normal Clearing Hours
Wednesday 25 th April 2007	AUD	Closed for Day session. Night Session as per normal	Clearing will cease at 11am for Tuesday night session
Wednesday 25 th April 2007	NZD	Closed for Day session. Trading open at 3.40pm	Clearing will cease at 11am for Tuesday night session

Cash Flows 25th April 2007

Please note that Austraclear NZ and Austraclear Sydney will be closed on Wednesday 25th April 2007. There will be no USD cash flows on Wednesday 25th April 2007.

All Clearing Participants are required to leave Unallocated Margins in the House and Client accounts with SFE Clearing on Tuesday 24th April 2007.

The Unallocated Margins must be equal at least to the Initial Margin balance on the Participant's House and Client accounts calculated as at close of business Monday 23rd April 2007.

These Unallocated Margins will be used to cover any shortages on the 25th April, with the balance being treated as excess cash and hence not subject to the 0.50% per annum interest haircut.

Unallocated Margins are able to be lodged in AUD in addition to the base currency (NZD) of the products on which unallocated margin obligations are required. The Currency Valuation haircut (4%) will be applicable to such deposits.

Please advise your intention on the attached form.

Clearing Participants are to fax the attached form detailing Banking Arrangements to SFE Business Operations on (02) 9256 0426 by 4pm Friday 20th April 2007.

Daily Beneficial Ownership Reports (DBORs)

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Participants are reminded that as 25th April 2007 is a trading day for all contracts, DBORs are required to be lodged for all contracts representing all positions carried at the close of trading, 25th April 2007.

The Compliance and Surveillance Department will not be staffed on 25th April 2007, so DBORs detailing positions carried at close of trading, Tuesday 24th April will not be required to be lodged until 8:00 am, Thursday 26th April 2007.

Should you have any queries in regard to DBORs, please contact Nick Gaut, Market Analyst, Compliance & Surveillance, on +61-2-9227-0226 or by e-mail at ngaut@sfe.com.au .

Should you have any queries please contact SFE Service Desk on 9256 0677 or service.desk@asx.com.au.

David Raper

David Raper
General Manager – Derivatives & Austraclear Operations

A N N E X U R E

Attention: SFE CLEARING
FAX NUMBER : (02) 9256 0426

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**CONFIRMATION OF BANKING ARRANGEMENTS FOR
WEDNESDAY 25TH APRIL 2007**

Our organisation,(Participant Name) confirms to SFE Clearing that the banking arrangements set out, will apply for Wednesday 25th April, 2007.

AUD CASH MOVEMENTS

YES WILL YOU BE DEPOSITING EXTRA AUD MARGINS on 24th April?

NZD CASH MOVEMENTS

YES WILL YOU BE DEPOSITING EXTRA NZD MARGINS on 24th April?

YES NO WILL YOU BE USING ALTERNATIVE MARGIN COVER (AUD) on 24th April?

Participant's Authorised Signature

Participant's Authorised Sign

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