



SFE NOTICE NO.

060/07

Date of Issue: 24 May 2007  
Effective Date: 30 May 2007

## SFE Clearing Initial Margin Rates - SPI 200™ Contract

As a result of the recent review of relevant risk parameters and having regard to current conditions in the equity market including continued strong growth in the underlying index combined with increasing implied market volatility, it has been determined that the SPI 200™ Initial Margin parameters will be revised as follows:

Contract	Price Scanning Range
SPI 200™	Increase from \$6,200 to \$8,000

Contract	Inter Month Spread Charge
SPI 200™	Increase from \$600 to \$750

The revised margin parameters will be effective for open contracts as at close of business **Wednesday, 30<sup>th</sup> May 2007** impacting on margin calls made on **Thursday, 31<sup>st</sup> May 2007**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial Margin rates for all SFE contracts are available on the SFE Website at [www.asx.com.au](http://www.asx.com.au).

Should you have any queries in relation to these parameters, please contact the Risk Operations department on 9227 0236 or 9227 0161.

Eddie Farah  
Senior Risk Analyst

ASX Limited  
20 Bridge Street  
Sydney NSW 2000  
Australia