



SFE NOTICE NO.

065/07

Date of Issue: 1 June 2007
Effective Date: 15 June 2007

EXPIRY DATE OF SFE SPI 200™ JUNE FUTURES AND JUNE REBALANCE OF THE S&P/ASX 200 INDEX

Each calendar quarter (March, June, September & December), the SFE SPI 200™ quarterly futures contract expires and Standard & Poor's (S&P) rebalance the S&P/ASX 200 index¹.

To facilitate a smooth transition between contracts, the SFE SPI 200™ quarterly futures, expires on the third Thursday while the quarterly index changes are implemented on the third Friday of that same month. In almost all cases, this results in the SPI expiring the day before the new index portfolio is implemented.

However, in the coming June 2007 quarter, the SFE SPI 200 will expire on the Thursday AFTER the quarterly index changes are implemented. This is as a result of the first day of June falling on a Friday and will have the following impact:

Date	Event
Friday, 1 st June 2007	• S&P announces changes to the index portfolio resulting from the June quarterly index review.
Friday, 15 th June 2007	• Index portfolio is changed to reflect the changes announced on 1/6/07.
Thursday, 21 st June 2007	• SFE SPI 200 expires

Any changes to the underlying S&P/ASX 200 index as a result of the June quarter index rebalance may impact the pricing of the June SFE SPI 200™ futures and options which, as illustrated above, will expire four (4) trading days later.

SFE Participants should inform their clients of these timing differences to ensure they are given sufficient time to take appropriate action, if they so choose, prior to the expiry of the June SFE SPI 200™ futures contract.

SFE takes no responsibility for any errors or omissions contained in this notice and will not be liable for any reason including without limitation negligence, for losses, consequential or otherwise, arising from or in connection with decisions made in reliance upon this information. This information does not substitute for the Operating Rules and in the case of inconsistency the Operating Rules prevail. Before acting on any matter contained in this notice readers should discuss the matter with their own professional advisers.

¹"S&P/ASX 200" is a trademark of Standard & Poor's.



Further Information

Should you have any further questions please contact David Stocken, Manager, Trading and Market Access on +61 2 9227 0934. (david.stocken@asx.com.au).

A handwritten signature in black ink, appearing to read 'Peter Hiom', is written over a light grey dotted grid background.

Peter Hiom
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