



SFE NOTICE NO.

67/07

Date of Issue: 04th June 2007
Effective Date: 11th June 2007

June 2007 Queen's Birthday Trading and Clearing Hours

Please find below details of the trading and clearing activities for the Queen's Birthday Holiday for SFE products.

| Calendar Date | Products | Trading Hours | Clearing Hours |
|-----------------------------------|----------|---|---|
| Friday 8 th June 2007 | SFE | Day Session OPEN Night Session OPEN XT & YT ONO unavailable MX available | Normal Clearing Hours |
| Monday 11 th June 2007 | SFE | Day Session CLOSED Night Session OPEN | Clearing will cease at 11am for Friday Night Session |
| Friday 8 th June 2007 | NZD | Day Session OPEN Night Session OPEN | Normal Clearing Hours |
| Monday 11 th June 2007 | NZD | Day Session OPEN Night Session OPEN | Normal Clearing Hours |

DAILY SETTLEMENTS

All SFE AUD denominated contracts that are available for trading on Friday 8th June 2007 for trade date Monday 11th June 2007 will be settled on Monday 11th June 2007 at 9:00am.

Closing prices from the Friday night session will be used in line with the Operating Rules and normal settlement procedures. All other contracts that do not trade overnight will settle unchanged from their previous settlement prices.

All SFE New Zealand Dollar denominated contracts will settle as per normal on Monday 11th June, 2007.

SECUR AND SPAN AVAILABILITY

SFE Market: Clearing activity in SECUR will be available until 11:00am Sydney time on Monday 11th June 2007. The SFE SPAN file will be made available no later than 11am on Monday 11th June 2007. Clearing activity in SECUR for the New Zealand market will remain unchanged and cease at 7.30pm Sydney time.

SFE CLEARING

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Sydney Cash Flows – 11th June 2007.

Clearing Participants are required to leave Unallocated Margins in both their House and Client accounts with SFE Clearing on Friday 8th June 2007 in AUD and USD. These Unallocated Margins will be used to cover any shortages due on 11th June. The balance will be treated as excess cash and therefore, not subject to the normal Initial Margin haircut.

The Unallocated Margins required will be equivalent to the total Initial Margin on both the Participant's House and Client accounts calculated as at close of business Thursday 7th June, 2007.

Unallocated Margins are able to be lodged in other accepted currencies in addition to the base currency (AUD or USD) of the products on which unallocated margin obligations are required. The Currency Valuation haircut (4%) will be applicable to such deposits.

New Zealand Cash Flows – 11th June 2007.

Clearing Participants will be required to pay any shortages in their NZ House and Client accounts as per normal.

Participants do have the option to avoid NZD cashflows on Monday 11th June, by depositing additional cover on Friday 8th June, 2007. This additional cover will be equivalent to the total Initial margin on both House and Client accounts calculated as at close of business Thursday 7th June 2007.

Daily Beneficial Ownership Reports (DBORs)??

Participants are reminded that as 11th June is a trading day for all contracts, DBORs are required to be lodged for all contracts representing all positions carried at the close of trading, 11th June.

The Compliance and Surveillance Department will not be staffed on 11th June, so DBORs detailing positions carried at close of trading, Friday 8th June will not be required to be lodged until 8:00 am, Tuesday 12th June 2007.

Should you have any queries in this regard, please contact Nick Gaut, Senior Market Analyst, Compliance & Surveillance, on +61-2-9227-0226 or by e-mail at nick.gaut@asx.com.au.

All Participants are required to complete the attached form detailing their cash funding preferences and return to SFE Clearing by no later than 4pm Thursday 7th June 2007.

Please fax this form to SFE Clearing on (02) 9256 0426.

Should you have any queries please contact the Service Desk on (02) 9256 0677.

A handwritten signature in black ink that reads 'David Raper'.

David Raper
General Manager – Derivatives & Austraclear Operations



Attention: **SFE CLEARING**
FAX NUMBER : **(02) 9256 0426**

CONFIRMATION OF BANKING ARRANGEMENTS FOR
Monday 11th June 2007

Our organisation,(Participant Name) confirms to SFE Clearing that the banking arrangements set out, will apply for Monday 11th June 2007. (Place an “X” where applicable below)

YES NO **WILL YOUR SYDNEY OFFICE BE OPEN?**

AUD CASH MOVEMENTS 11th June 2007

YES **WILL YOU BE DEPOSITING EXTRA AUD MARGINS?**

NZD CASH MOVEMENTS 11th June 2007

YES NO **WILL YOU BE DEPOSITING EXTRA NZD MARGINS?**

YES NO **MARGIN PAYMENT AS PER NORMAL**

Participant’s Authorised Signature

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