



SFE NOTICE NO.

072/07

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## New Zealand 90 Day Bank Bill Futures Spread Rates

On June 25, ASX will launch four additional contract months in the SFE New Zealand 90 Day Bank Bill contract, taking the total available to 12 contracts. Spread Margin rates for the new tier groups to be listed are below.

<b>Tier Group</b>	<b>Months in Tier</b>	<b>IM Spread Charge</b>
Tier 1 vs. Tier 4	Month 1 vs. Months 9-12	\$560
Tier 2 vs. Tier 4	Months 2-3 vs. Months 9-12	\$460
Tier 3 vs. Tier 4	Months 4-8 vs. Months 9-12	\$420
Tier 4 vs. Tier 4	Months 9-12 vs. Months 9-12	\$420

The above margin parameters will be effective for open contracts as at close of business **Tuesday 26th June 2005** impacting on margin calls made on **Wednesday 27th June 2007**.

Initial Margin rates are available on the ASX Website [www.asx.com.au](http://www.asx.com.au).

If you have any queries in respect to these parameters, please contact the Clearing Risk Operations Department on 9227 0532 or 9227 0236.

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