



SFE NOTICE NO. 82/07

Date of Issue: 28 June 2007
Effective Date: 2 July 2007

Amendment to SFE Notice 82/07: Acceptable Securities for EFP Transactions against SFE SPI 200™ Futures contracts.

This is an update to SFE Notice 82/07, correcting an error in the example shown for the Physical Transaction Details.

Participants are advised that with respect to transactions in the SFE SPI 200 Index Futures contract, SFE has approved Special Size trades (as defined in the ASX Market Rules) in S&P/ASX 200 index options contracts (XJO options) as Exchange for Physical transactions (EFPs). The approval has effect from 2 July 2007.

It should be noted that these transactions will only be accepted if the exposure from the Special Size ASX XJO options transaction is **reasonably correlated** with the exposure of the SFE SPI 200™ Futures contract.

Participants are reminded that in constructing an EFP the notional value (delta adjusted) of the Special Size ASX XJO options contract transaction must be similar in terms of notional value to the SFE SPI 200 Futures contract.

In all other respects SFE policy relating to EFPs remains unchanged.

Further information on EFP construction and registration is available from the SFE Operating Rules and SFE Operational Policies, which are available from the SFE website at <http://www.sfe.com.au/content/aboutsfe/rules.htm>

Operational Requirements for SFE Participants

These EFPs are to be registered in the SFEIN system as an "Other" type EFP by the Executing SFE Participant/s.

The Selling SFE Participant of the SFE SPI 200 Futures is to enter the transaction.
The Buying SFE Participant of the SFE SPI 200 Futures is to confirm the transaction.

The details of the ASX XJO Options Trade is to be entered under Physical transaction details.

- ITS Trade Slip Number
- Time of trade
- Volume, Expiry Month, Strike and Delta of XJO trade

The details of the SFE SPI200 Futures trade is to be entered under Futures Contract Registration Details.

- SPI contract month
- Volume and price of SPI trade

In the SFEIN system, the information is to be entered in the relevant location as detailed below:

(4) Comments: **ITS Trade Slip Number**

Physical Transaction Details

(2) Date	Today's Date
(6) Time	Time of transaction
(11) Face Value	Strike Price of XJO trade
(20) Details of Commodity	Expiry Month/Year, Volume and Delta of XJO trade



Futures Contract Registration Details

(21) Contract	AP mth, year
(22) Contract Type	Futures
(25) Number of Contracts	Volume of SPI200 futures trade
(26) Registration Price	Price of SPI200 futures trade

Further Information

Participants seeking further information to this Notice should contact:

Product Enquiries-David Stocken, ASX Trading Manager on 612 9227 0934 or david.stocken@asx.com.au

Operational Enquiries-SFE Service Desk on 612 9256 0677 or service.desk@asx.com.au

A handwritten signature in black ink that reads 'Richard Murphy'.

Richard Murphy
General Manager, Equity Markets

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia