



SFE NOTICE NO.

83/07

Date of Issue: 3 July 2007

Effective Date: 9 July 2007

ASX to Introduce Night Session Block Trade Facilitation for 3 and 10 Year Treasury Bond Futures

Participants are advised that ASX will permit the arrangement and registration of large volume trades in the 3 and 10 Year Treasury Bond Futures contract which are transacted off-market during night trading session hours.

Participants will be able to arrange and register Block Trades from 5.10pm on Monday 9 July 2007. Block Trades can only be arranged between the hours of 5.10pm and 7.00am AEST (7.30am during US non-daylight saving time). Participants will be required to register the Block Trade into SFEIN the following morning between 8.30am and 9.30am AEST (Friday Night Session Trades to be registered on Monday morning).

The Block Trade Facility allows for large volume transactions above a specified threshold. For the 3 and 10 Year Treasury Bond Futures Participants will be permitted to facilitate block trading for client orders of 3,500 lots or greater in the 3 Year Treasury Bond Futures and 1,250 lots or greater in the 10 Year Treasury Bond Futures. Participants are reminded that they may not aggregate separate orders to meet the minimum threshold requirement. However, Participants may aggregate any orders individually greater than or equal to the minimum threshold.

Block Trades will only be available for the "spot" contract and will not be permitted in a contract with five or less business days to expiry. As a result, upon five days to expiry, the "spot" contract will become the next expiry month. The Block Trade Facility can not be used to execute Roll business.

Participants must be authorised in writing by the Client to execute a Block Trade Order on their behalf, either specifically or generally. This may be included in the Client Agreement Form between the Participant and the Client or may be obtained by a separate written authorisation.

Summary of Key Information:

Available Contracts:	3 and 10 Year Treasury Bond Futures
Minimum Volume Thresholds:	3 Year: 3,500 lots 10 Year: 1,250 lots
Permitted Trading Period:	During night session hours (5.10pm to 7.00am/7.30am AEST)
Registration Time:	The following morning between 8.30am and 9.30am AEST (Friday Night Session Trades to be registered on Monday morning)
Block Trade Transaction Fee:	As per headline Exchange fee
Block Trade Registration Fee:	AUD12.50 per side per deal
Change of Spot Month:	5 business days prior to expiry of the nearest month

The Night Session Block Trade Procedures for Executing Participants are attached.

Further information on Block Trading including Procedures, Operating Rules and Block Trade examples are available from the ASX website at www.asx.com.au/investor/futures/btf/index.htm



For further information please contact Kristye van de Geer on +612 9227 0130 or kristye.vandeger@asx.com.au.

A handwritten signature in black ink, appearing to read 'Maurice Farhart', with a small dot at the end.

Maurice Farhart
General Manager, Interest Rate Markets

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia



Night Session Block Trade Facility Trader Procedures and Schedule

Procedure	Completion Time	Completed By
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PRIOR TO ADVISING TRADING OPERATIONS

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| <ul style="list-style-type: none"> Once an order is received, ensure that it qualifies for a Block Trade. | 5.10pm to 7.00am (7.30am) | Executing Participant |
| <ul style="list-style-type: none"> If the order qualifies as a Block Trade, the Trader is under no obligation to disclose any details of the order to the market. | | |
| <ul style="list-style-type: none"> Order execution must adhere to FIFO. | | |

AFTER ALL DETAILS OF THE BLOCK TRADE HAVE BEEN AGREED

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| <ul style="list-style-type: none"> The executing trader must send a message to Trading Operations outlining the details of the Block Trade via the SYCOM® message facility. If there are two or more parties, it must also include the counterparty details. | Within 5 minutes after Block Trade agreed | Executing Participant |
| <ul style="list-style-type: none"> The executing trader must contact the Service Desk via phone to advise that a Block Trade message has been sent over the SYCOM® message facility. | Within 5 minutes after the message is sent | Executing Participant |
| <ul style="list-style-type: none"> The time stamp on the message will be the official time stamp used by the Exchange. | | |
| <ul style="list-style-type: none"> Each Participant must register the Block Trade via SFEIN ensuring all relevant details are included. | 8.30am - 9.30am | Executing Participant |
| <ul style="list-style-type: none"> It is the responsibility of the Participant to notify their Back Office of the Block Trade and its details. | | Executing Participant |

CANCELLATION OF A BLOCK TRADE

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| <ul style="list-style-type: none"> If a Block Trade has been validated and both parties wish to cancel the trade, Trading Operations must be informed following standard SYCOM® cancellation procedures. | | Executing Participant |
| <ul style="list-style-type: none"> Traders requiring a cancellation should adhere to the Operating Rules as prescribed under Operating Rule 1.13 – Errors During Trading | | Executing Participant |