



SFE NOTICE NO.

86/07

Date of Issue:

10 July 2007

Austraclear System Update – Q2 07

This Notice provides an update on the Austraclear System during the second quarter of 2007. The report details events, subsequent actions and progress during the quarter.

The Austraclear System was free of major incidents between 27 February and 22 June. The incidents experienced on the 22 and 25 June 2007 was unrelated to previous performance issues experienced by the Austraclear System. Remedial action has been implemented and further monitoring introduced to prevent reoccurrence.

Incident 1 – 22nd June 2007

The impact of this incident was the unavailability of trade entry, authorization and query between 2.38pm and 3.40pm. The cause of the incident was an accumulation of data associated with Strip Trades exceeding virtual memory capacity. An immediate reduction in data maintained in virtual memory facilitated temporary resolution.

Incident 2 – 22nd June 2007

This incident was an extension of Incident 1. The impact of this incident was the unavailability of trade entry, authorization and query between 5.13pm and 6.08pm. The cause of the incident was a further accumulation of data associated with Strip Trades exceeding virtual memory capacity. An immediate reduction in data maintained in virtual memory facilitated temporary resolution. An increase in available configured memory was implemented on 23rd June 2007.

Incident 3 – 25th June 2007

This incident was an extension of Incident 1 and 2. The impact of this incident was the unavailability of trade entry, authorization and query between 6.13pm and 6.41pm. The cause of the incident was a further accumulation of data associated with Strip Trades exceeding virtual memory capacity. An overnight purge of historical data supporting Strip Trades was initiated to deliver significant memory headroom. Monitoring of data accumulation and procedures for routine data purging associated with Strip Trades are now in place.



Market and Technical information during an Incident

Austraclear continues to provide incident related information via its website as the primary source of information. Specifically, the following information will be updated via the Exigo System Status facility on the SFE website every 15 minutes.

Information available via the Exigo System Status facility will include,

- Expected resolution time – if reasonably known
- Actual resolution time – when known
- Whether incident is market-wide or Participant specific
- Whether “Assisted Transactions” are available
- Any residual impact, such as delay to the availability of reports
- Status of Swift connection
- Status of RITS Feeder connection
- Whether recovery will require operation of the Austraclear System from the Austraclear back-up environment

In the event of a technical incident restricting access to the Austraclear system Participants are advised to consult the “Exigo System Status” on the SFE website.

http://www.asx.com.au/sfe/sfe_system_status.htm

The “Exigo System Status” facility on the ASX website is the principle source of information during Exigo technical incidents. The Service Desk will not disclose information prior to that information being available on the “Exigo System Status” facility. Should you require information on how to access the “Exigo System Status” facility please contact the SFE Service Desk on 1300 362 257

If available during an incident the Exigo message facility will provide periodic high level system status information.

Should you have any queries please contact the undersigned on +61 2 9227 0308 or david.raper@asx.com.au.

A handwritten signature in black ink that reads "David Raper". The signature is written in a cursive, slightly slanted style.

David Raper
General Manager, Derivatives and Austraclear Operations

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia