

SFE NOTICE NO.

178/07

Date of Issue: 19<sup>th</sup> December 2007  
Effective Date: 24<sup>th</sup> December 2007

**Reminder: Christmas and New Year Period 2007/2008 Trading and Clearing Hours**

Please find below final details of Trading and Clearing hours for the SFE, NZF and CFD markets.

Trade Date	Market	Products	Trading Hours	Clearing Hours
Monday 24 <sup>th</sup> December 2007	SFE	Interest Rate Agricultural Electricity	Trading ceases at 12.30pm	Clearing ceases at 4.30pm
Monday 24 <sup>th</sup> December 2007	SFE	Equity	Trading ceases at 2.30pm	Clearing ceases at 4.30pm
Monday 24 <sup>th</sup> December 2007	NZF	All	Trading ceases at 10am (12pm NZ time)	Clearing ceases at 4.30pm
Monday 24 <sup>th</sup> December 2007	CFD	All	Trading ceases at 2pm	Clearing ceases at 4.30pm
Tuesday 25 <sup>th</sup> December 2007	ALL	All	CLOSED	CLOSED
Wednesday 26 <sup>th</sup> December 2007	ALL	All	CLOSED	CLOSED
Thursday 27 <sup>th</sup> December 2007	ALL	All	Reopen at commencement of day session	Normal
Monday 31 <sup>st</sup> December 2007	SFE	Interest Rate Agricultural Electricity	Trading ceases at 12.30pm	Clearing ceases at 4.30pm
Monday 31 <sup>st</sup> December 2007	SFE	Equity	Trading ceases at 2.30pm	Clearing ceases at 4.30pm
Monday 31 <sup>st</sup> December 2007	NZF	All	Trading ceases at 10am (12pm NZ time)	Clearing ceases at 4.30pm
Monday 31 <sup>st</sup> December 2007	CFD	All	Trading ceases at 2pm	Clearing ceases at 4.30pm
Tuesday 1 <sup>st</sup> January 2008	ALL	All	CLOSED	CLOSED
Wednesday 2 <sup>nd</sup> January 2008	SFE, CFD	All	Reopen at commencement of day session	Normal
Wednesday 2 <sup>nd</sup> January 2008	NZF	All	CLOSED Reopen for night session	CLOSED

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### **Intraday and Overnight Options**

Please note that One Session Options on SFE 3 and 10 Year Treasury Bond Futures will not be available for trading on Monday 24<sup>th</sup> December 2007 and Monday 31<sup>st</sup> December 2007.

### **CFD Contracts**

The FJ, FP and FY contracts will not be available for trade date 24<sup>th</sup> December 2007 and trade date 31<sup>st</sup> December 2007, due to Public holidays in Japan.

The IU contract will not be available for trade date 27<sup>th</sup> December 2007 and 2<sup>nd</sup> January 2007.

### **The expiry times for contracts that expire on the 31<sup>st</sup> December 2007 are as follows:**

Trade Date	Products	Last Trading Day	Settlement Date
Monday 31 <sup>st</sup> December 2007	30 Day Interbank Cash Rate Futures	Trading ceases at 12.30pm	2 <sup>nd</sup> January 2008 (T+1)
Monday 31 <sup>st</sup> December 2007	d-cypha SFE Australian Electricity Futures	Trading ceases at 12.30pm	4 <sup>th</sup> January 2008 (T+3)
Monday 31 <sup>st</sup> December 2007	New Zealand 30 Day Official Cash Rate Futures	Trading ceases at 10am (12 pm NZ Time)	3 <sup>rd</sup> January 2008 (T+1)

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