



SFE NOTICE NO.

013/08

Date of Issue: 30 January 2008

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SFE Greasy Wool (21 micron) Deliverable Quality – Deliverable Stock Criteria

This Notice is to clarify the deliverable quality for the Greasy Wool 21 micron contract concerning Merino Meat Breeds and the risk associated with Dark and Medullated Fibre.

The deliverable quality for SFE 21 micron wool is Merino Fleece wool of "good topmaking" style and good colour. SFE does not consider that wool from Merino Meat Breeds and wool with high risk of containing Dark and Medullated Fibre meets this criteria.

As the buyer is allocated the stock on a random basis, the buyer must not be disadvantaged in any way. It has been identified that wool from Merino Meat Breeds and wool containing, or at risk of containing, Dark and Medullated Fibre represent the potential for buyers to be at a disadvantage if delivered.

SFE therefore makes the following declaration concerning deliverable stock criteria.

Merino Meat Breeds

The deliverable quality for SFE 21 micron wool is Merino Fleece with no additional breed description, Standard Comment or Prefix. That is, in terms of AWEX ID, fleece with additional Standard Comments qualifying the Breed Group is not acceptable for delivery against sold SFE positions.

For delivery periods forward from this date, if any of the below parameters are registered, the wool is not deliverable.

1. Bale descriptions feature DOHNE, SAMM or AUMM.
2. AWEX ID – Standard Comment field for DOHN, SAMM or AUMM.

This declaration applies to DOHNE and SAMM wool previously appraised by AWEX as being SFE Deliverable.

Dark and Medullated Fibre

Merino Wool identified as having *Run with Sheds Fibre* breeds are not deliverable quality for SFE 21 micron wool futures.

For delivery periods forward from this date, if any of the below parameters are registered, the wool is not deliverable.

1. Bale Description – Contain R, Y or K descriptors (as defined in the AWEX Woolclassers Code of Practice).
2. AWEX ID – Contains an R Breed Prefix.
3. Dark and Medullated Fibre Risk rating of 6.



Should you have any queries in relation to the above please contact me on 02 9227 0197 or by email dougal.hunter@asx.com.au.

A handwritten signature in black ink that reads 'Dougal Hunter'.

Dougal Hunter
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