



SFE NOTICE NO.

027/08

Date of Issue: 26th February 2008
Effective Date: 28th February 2008

FX and Commodity CFD Margin Rates

Following the review of relevant risk parameters and having regard to the current volatile market conditions in the foreign exchange market, it has been determined that the Initial Margin parameters for the contracts shown in **Attachment 1** are to be increased.

The revised margin parameters will be effective for open contracts as at close of business on **Thursday 28th February 2008**, impacting on margin calls made on **Friday 29th February 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the SFE Website at www.sfe.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0595 or 9227 0532.

A handwritten signature in black ink, appearing to be 'Melissa Wong', written in a cursive style.

Melissa Wong
Risk Analyst



Attachment 1

FX CFD's

Contract	Price Scanning Range
AUD / USD	Decrease from USD 3.00 to USD 2.00
AUD / JPY	Decrease from JPY 475.00 to JPY 455.00
USD / JPY	Increase from JPY 250.00 to JPY 280.00
EUR / USD	Increase from USD 2.00 to USD 3.00
NZD / JPY	Decrease from JPY 470.00 to JPY 460.00

Commodity CFD's

Contract	Price Scanning Range
Gold	Increase from USD 20.00 to USD 29.00

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