



SFE NOTICE NO.

028/08

Date of Issue: 26th February 2008
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Australian / US 10 Year Bond Spread Margin Rate

Following the review of relevant risk parameters and having regard to the current volatile market conditions in the debt market, it has been determined that the Initial Margin parameter for the Australian / US 10 Year Bond Spread is to be increased.

The revised margin parameter will be effective for open contracts as at close of business on **Thursday 28th February 2008**, impacting on margin calls made on **Friday 29th February 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the SFE Website at www.sfe.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0595 or 9227 0532.

Australian / US 10 Year Bond Spread

Contract	Price Scanning Range
Australian/US 10 Year Bond Spread	Increase from \$525 to \$2,500

Intermonth Spot Spread

Contract	Price Scanning Range
Australian/US 10 Year Bond Spread	Increase from \$150 to \$720

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