



SFE NOTICE NO.

037/08

Date of Issue: 10th March 2008
Effective Date: 12th March 2008

SFE Clearing Initial Margin Rates – 10 Year Government Bond 6% Coupon Contract

Following the review of relevant risk parameters and having regard to current conditions in the debt markets, it has been determined that the Initial Margin parameters for the 10 Year Government Bond 6% Coupon product will be revised as outlined below.

The revised margin parameters will be effective for open contracts as at close of business on **Wednesday 12th March, 2008**, impacting on margin calls made on **Thursday 13th March, 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the SFE Website at www.sfe.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0562 or 9227 0532.

Contract	Price Scanning Range
10 Year Government Bond 6% Coupon	Increase from \$1,750 to \$1,820

Contract	Inter Month Spread Charge
10 Year Government Bond 6% Coupon	Increase from \$195 to \$250

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