



SFE NOTICE NO.

060/08

Date of Issue:

8 May 2008

Effective Date:

15 May 2008

Telstra Corporation Limited Instalment Receipts Last Day of Trading – Delisting of ASX Telstra Corporation Limited Instalment Receipts CFDs

1.0 Introduction

Telstra Corporation Limited Instalment Receipts (ASX Code: **TLSCA**) will cease trading on Thursday, 15 May 2008. Instalment holders are obliged to pay the final \$1.60 instalment by 29 May 2008 to receive New Telstra shares subject to the final instalment payment (ASX Code: **TLSN**). TLSN will trade on Friday, 16 May 2008 on a deferred settlement basis. Normal T+3 settlement trading will be 12 June 2008 when TLSN becomes Telstra Corporation Fully Paid Shares (ASX Code: **TLS**).

2.0 Delisting of TMK6 Contract

The purpose of this SFE Notice is to advise Participants of the delisting of ASX Telstra Corporation Limited Instalment Receipts CFDs (commodity code **TMK6**). Rather than equivalently adjusting into TLSN CFDs, SFECC will terminate open positions after the close of trading of TLSCA on Thursday, 15 May 2008 with reference to the daily settlement price for TMK6. This daily settlement price is the closing single auction price (CSAP) of TLSCA on the last day of trading of the underlying instrument. Long/short positions held at close of business on the effective date) will be settled out at CSAP.

The Effective Date for the closing settlement of open positions in **TMK6** will be Thursday, 15 May 2008. Settlements follow next day.

3.0 Further information

Participants seeking further information in relation to this Notice should contact: Peter Ho, Product Manager Equity Markets on 612 9227 0668 or peter.ho@asx.com.au. Operational enquiries – Service Desk on 612 9256 0677 or service.desk@asx.com.au

A handwritten signature in black ink that reads 'David Raper'.

David Raper

General Manager, Trading Operations and Markets

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia