



SFE NOTICE NO.

065/08

Date of Issue: 28 May 2008

Effective Date: 3 June 2008

Change to the Eastern Young Cattle Indicator (EYCI) used to Cash Settle the MLA/ SFE Cattle Futures Contract

The Exchange wishes to notify all users of the MLA/SFE Cattle Futures contract that Meat and Livestock Australia has announced changes to the Eastern Young Cattle Indicator (EYCI) that underlies this contract.

As part of these changes, effective 3 June 2008, sales made at the Bathurst saleyard will cease to comprise part of this index. The final Bathurst sale occurred on Tuesday 27 May 2008 and is now closed.

The new Central Tablelands Livestock Exchange (CTLX) at Carcoar will take the place of Bathurst in the EYCI calculation. CTLX is a combination of Bathurst, Orange and Blayney selling centres, which are all going to cease once CTLX is operational. The inclusion on CTLX will ensure that the number of saleyards that constitute the EYCI remains unchanged at 25. It will also ensure that the sales that were reported from Bathurst will still be represented in the EYCI calculation. The impact on the EYCI is expected to be negligible given the vast majority of the cattle previously sold at Bathurst are anticipated to be sold at CTLX.

Market users will note that the changes to this index are not considered a Market Event and that as no changes will be made to the futures contract, there will be no price or size adjustments for contract holders. For further enquiries, please contact:

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A handwritten signature in black ink that reads 'Dougal Hunter'.

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