



SFE NOTICE NO.

066/08

Date of Issue: 28th May 2008
Effective Date: 5th June 2008

Equity CFD Margin Rates

Following the review of relevant risk parameters and having regard to the current volatile market conditions in equity markets, it has been determined that the Initial Margin parameters for the contracts shown in Attachment 1 are to be amended.

The revised margin parameters will be effective for open contracts as at close of business on **Thursday 5th June 2008**, impacting on margin calls made on **Friday 6th June 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the SFE Website at www.sfe.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0532 or 9227 0595.

A handwritten signature in black ink, appearing to read 'Melissa Wong', is positioned above the printed name.

Melissa Wong
Risk Analyst

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ATTACHMENT 1

Contract	Initial Margin per CFD (AUD)
Alumina Limited	Increasing from \$0.60 to \$0.68
Ancor Limited	Decreasing from \$0.50 to \$0.30
AMP Limited	Increasing from \$0.85 to \$0.97
ANZ Banking Group Limited	Increasing from \$1.85 to \$2.94
AXA Asia Pacific Holdings Limited	Increasing from \$0.60 to \$0.70
BHP Billiton Limited	Increasing from \$3.75 to \$4.75
Bluescope Steel Limited	Increasing from \$0.90 to \$1.30
Boral Limited	Increasing from \$0.50 to \$0.55
Brambles	Decreasing from \$1.10 to \$0.66
Coca-Cola Amatil Limited	Increasing from \$0.60 to \$0.65
Commonwealth Bank of Australia	Increasing from \$3.70 to \$5.50
CSL Limited	Decreasing from \$6.80 to \$3.63
CSR Limited	Decreasing from \$0.30 to \$0.23
Fairfax Media Limited	Increasing from \$0.30 to \$0.35
Foster's Group Limited	Increasing from \$0.40 to \$0.42
General Property Trust	Increasing from \$0.30 to \$0.36
Goodman Group	Increasing from \$0.45 to \$0.49
Insurance Australia Group	Decreasing from \$0.45 to \$0.44
Lihir Gold Limited	Decreasing from \$0.50 to \$0.47
Macquarie Bank Limited	Increasing from \$9.05 to \$9.93
Macquarie Infrastructure Group	Increasing from \$0.30 to \$0.34
National Australia Bank Limited	Increasing from \$2.50 to \$4.22
Newcrest Mining Limited	Increasing from \$4.60 to \$5.45
News Corporation	Increasing from \$1.55 to \$1.82
Oil Search Limited	Increasing from \$0.65 to \$0.68
Onesteel Limited	Decreasing from \$0.60 to \$0.49
Orica Limited	Increasing from \$2.20 to \$2.43
Origin Energy Limited	Increasing from \$0.70 to \$4.40
Oxiana Limited	Increasing from \$0.45 to \$0.47
Paladin Energy Ltd	Increasing from \$0.95 to \$1.00
Qantas	Decreasing from \$0.45 to \$0.37
QBE Insurance Group Limited	Increasing from \$2.35 to \$3.82
Rio Tinto Limited	Decreasing from \$15.75 to \$14.95
Santos Limited	Increasing from \$1.15 to \$2.12
St George Bank Limited	Increasing from \$2.35 to \$6.46
Suncorp-Metway Limited	Increasing from \$1.25 to \$2.33
Tabcorp Holdings Limited	Increasing from \$0.95 to \$1.76
Tatts Group Limited	Increasing from \$0.35 to \$0.55
Telecom Corporation of NZ Limited	Decreasing from \$0.30 to \$0.22
Telstra Corporation Limited	Increasing from \$0.25 to \$0.29
Toll Holdings Limited	Increasing from \$1.10 to \$1.18
Transurban Group Limited	Increasing from \$0.45 to \$0.61
Wesfarmers Limited	Increasing from \$2.55 to \$3.19
Westfield Group	Increasing from \$1.35 to \$1.57
Westpac Banking Corporation	Increasing from \$1.60 to \$2.93
Woodside Petroleum	Increasing from \$4.10 to \$6.75
Woolworths Limited	Increasing from \$2.05 to \$2.59
Zinifex Limited	Decreasing from \$2.25 to \$1.44