



SFE NOTICE NO.

068/08

Date of Issue: 30th May 2008
Effective Date: 5th June 2008

FX and Commodity CFD Margin Rates

Following the review of relevant risk parameters and having regard to the current volatile market conditions in the FX and commodity markets, it has been determined that the Initial Margin parameters for the contracts shown below are to be amended.

Contract	Initial Margin per CFD
AUD / JPY	Increase from JPY 455 to JPY 475
USD / JPY	Increase from JPY 280 to JPY 315
NZD / JPY	Decrease from JPY 460 to JPY 435
NZD / USD	Decrease from USD 3.00 to USD 2.00
Gold	Increase from USD 68.00 to USD 70.00

The revised margin parameters will be effective for open contracts as at close of business on **Thursday 5th June 2008**, impacting on margin calls made on **Friday 6th June 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the SFE Website at www.sfe.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0532 or 9227 0595.

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