



SFE NOTICE NO. 069/08

Date of Issue: 2 June 2008  
Effective Date: 1 July 2008

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## SYCOM MFWS Decommission

### Removal of User Rights to access the MFWS Trading Activities functionality

Please be reminded that effective Trading Date 1 July 2008, User rights to access the Trading Activities functionality of the MFWS terminals will be removed (as advised in SFE Notice 010/08 and 020/08).

Individual Users will no longer be able to access the functionality offered by the MFWS. This includes the ability to manage orders or view markets. The functionality previously provided by the MFWS should be replaced by functionality offered from third-party or in-house trading applications.

Participants will retain access to the MFWS via the Generic Firm Manager (GFM) access. The GFM access allows administrative and Participant management functions to be performed.

### Orders owned by a MFWS User

Participants should ensure that orders owned by an MFWS user are either transferred or cancelled prior to close of trade date 30 June 2008 for the relevant product.

### Participant Self Certification

Following SFE Notice 051/08, be advised that the self certification process will be undertaken as a separate exercise from the above and will commence once ASX has published the updated Procedures, Determinations and Practice Notes, this is now anticipated for approx Q3 08.

Please refer to the Attached Q&A sheet for further information. Alternatively, please Market Access on 1800 663 053 or +61 2 9227 0372 (for international callers) or [marketaccess@asx.com.au](mailto:marketaccess@asx.com.au)

A handwritten signature in black ink that reads 'David Raper'.

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## Q&A

### What functionality does the MFWS Application support and what is being withdrawn on 30 June 2008?

The MFWS Application supports the following functionality,

- Account Administration Activities – for the set-up and maintenance of Participant trading accounts
- Reporting Activities – for generating Participant or User level trading activity reports
- Risk Management Activities – for viewing Participant or User level P&L exposure
- Trading Activities – for entering and managing orders on the SYCOM Host.

Effective Close of Trading (COT) 30th of June 2008 the SFE will remove access to the Trading Activities component of the MFWS application that supports order entry.

### How will the SFE remove the Trading Activities component that supports order entry on COT 30th of June 2008?

The SFE will disable and begin the removal of trading rights for all MFWS User Logons COT 30 June 2008.

### Can Participants continue to place orders using the Trading Activities component of the MFWS post 30th of June?

No. As MFWS User Logons will be removed, Participants will be unable to enter orders via the MFWS post 30 June 2008. Participants will be required to enter all orders via a trading application (third party or in-house) connected to the Automated Order Entry Interface (AOEI).

### What action should Participants take in regards to GTC orders entered via an MFWS Trading Activities Logon and still active in the market at the COT 30th June 2008?

The SFE requires that Participants either cancel the remaining GTC orders or transfer them to an AOEI Logon prior to the COT on 30 June 2008.

Orders not transferred or cancelled by the Participant will be cancelled by the SFE. It is recommended that Participants perform this function themselves to ensure appropriate control and transparency of this process. SFE does not take responsibility for any subsequent execution of working GTC orders.

### What will happen to the physical SFE terminals previously supporting the MFWS Trading Activities, located at the Participant site?

The Market Access team will coordinate with the Participant to remove these terminals post 30 June 2008.



**A Participant currently uses the Trading Activities component of the MFWS application for Order Management (view, seize, cancel and transfer orders by a responsible person within the Participant). Will the SFE continue to provide functionality to perform these tasks?**

Participants should use their trading application (third party or in-house) to manage their orders. However, Participants will retain access to the Trading Activities component of the MFWS via a View Only Generic Firm Manager (GFM) Logon, supplied at a Participant level. Participants should utilise the GFM Logon for Administrative as well as Order Management purposes. The application will continue to be provided by SFE on SFE supplied infrastructure.

### **What is a Generic Firm Manager (GFM) Logon?**

The GFM Logon is a Participant level administrative controller (continually available since the implementation of Sycom). The GFM can use the following components of the MFWS application:

- Account Administration Activities – to set-up and maintain Participant trading accounts
- Reporting Activities – to generate Participant or AOEI level reports
- Trading Activities – to view, seize, transfer and cancel Participant orders

The GFM Logon is also responsible for all Participant AOEI set-up and configuration.

### **Can Participants maintain multiple and independent Participant GFM Logons?**

No. For a GFM Logon to represent all Participant AOEI's it must be the sole controller. Participants can maintain multiple SFE supplied terminals that allow the single GFM to log on for the above functions.

### **Can a Participant choose to retain User IDs for non-trading purposes?**

No. All MFWS User Logons will be removed from SYCOM from the 1 July 2008. Only the GFM Logon will be available to perform the administrative tasks described above.

### **Is there a limit to the number of physical MFWS terminals a Participant may retain for GFM purposes and what are the costs involved?**

Participants may retain any number of MFWS terminals for GFM purposes and the cost for each MFWS terminal from the 1st of July will be \$250.00 plus GST.

### **A Participant has a global execution network and manages their books as per Europe, Asia and Americas time zones and their respective locations. Can the Participant maintain MFWS terminals for GFM purposes at their multiple global offices?**

Yes. Participants may locate their MFWS terminal for access by a single GFM user in any site of their choice. The SFE will continue to provide its current global WAN post 30th of June 2008.



## A Participant attempted to set-up the GFM Logon in Shared Order Groups to manage orders but can only see executed trades and not working orders. Is there an issue with the set-up of their GFM Logon?

The GFM log on is an administrative Logon with view-only rights (cannot input or modify existing orders) and as such cannot see working Shared Orders. Participants should utilise their third party or in-house trading applications for order management.

As a last resort a GFM Logon can view orders, seize, cancel and transfer orders at an individual AOEI level.

## Will the SFE continue to provide training for the MFWS Application?

SFE will continue to provide GFM training for the following functions of the MFWS application,

- Account Administrator Activities
- Reporting Activities

The SFE will not continue to provide training for the discontinued MFWS Trading Activities and unsupported Risk Management Activities of the MFWS application.

## Will the SFE continue to support Participant Market Access?

SFE will support Participants and third party vendors in the development and production support of their trading applications. However, Participants should direct trading application technical issues to their supplier.

SFE will continue to provide support for SFE supplied and managed AOEI's and network connections. Participants should continue to use Market Access at ASX for these services.

The SFE will continue to provide full support for the GFM components of the MFWS Application.

## Who can I speak to if I have further questions?

Please direct technical queries to Market Access on 1800 663 053 or +61 2 9227 0372 (for international callers) or [MarketAccess@asx.com.au](mailto:MarketAccess@asx.com.au)

Please direct business questions to Maurice Farhart on +61 2 9227 0117 or [Maurice.Farhart@asx.com.au](mailto:Maurice.Farhart@asx.com.au)