



SFE NOTICE NO. 083/08

Date of Issue: 23 June 2008
Effective Date: 23 June 2008

Zinifex Limited Merger with Oxiana Limited – ASX Zinifex CFDs Adjusted Into ASX Oxiana CFDs

1.0 ASX Zinifex CFDs Corporate Actions

Participants were advised under SFE Notice 064/08 dated 28 May 2008 of the adjustment to ASX Zinifex CFDs (commodity code: **IZK6**) upon the merger scheme between Zinifex Limited (ASX Code: **ZFX**) and Oxiana Limited (ASX Code: **OXR**) taking effect on Friday, 20 June 2008. The last day of trading in **ZFX** shares and **IZK6** was Friday, 20 June 2008.

IZK6 were adjusted into ASX Oxiana CFDs (**OXK6**) and cash adjustments also made as shown below. The **effective date** of the adjustment to IZK6 into OXK6 was **Monday, 23 June 2008**.

2.0 ASX Zinifex CFDs Positions Adjusted Into ASX Oxiana CFDs

Each **IZK6** = **3 OXK6**

Long positions in IZK6 (held at close of business on Friday, 20 June 2008) have been credited the above position adjustment into OXK6. Short positions have been debited.

Further, the combined cash adjustments **CA** = **CA1** - **CA2** will involve a net credit for longs as follows:

The CSAP for OXR was \$2.64 and the CSAP for OXRN was \$2.64.

For the CA2 calculations, since CSAP for OXRN was not less than CSAP for OXR, and as there was also negligible differential in the VWAPs, the market value of the difference is deemed by the Exchange to be zero. Thus

CA1 = 0.1931 x OXRN = 0.1931 x \$2.64 = \$0.51 credit for longs

CA2 = 3 x (OXR – OXRN) = 3 x (0) = \$zero debit for longs

So **CA** = \$0.51 = **\$0.51** net credit for longs

Long positions held at close of business on Friday, 20 June 2008, will be credited the net cash adjustment. Conversely, short positions will be debited. The net cash adjustment will be settled on Tuesday, 24 June 2008.



3.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Product Manager Equity Markets on 612 9227 0668 or peter.ho@asx.com.au.

Operational enquiries – Service Desk on 612 9256 0677 or service.desk@asx.com.au

A handwritten signature in black ink that reads 'David Raper'.

David Raper

General Manager, Trading Operations and Markets

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