



SFE NOTICE NO.

085/08

Date of Issue:

27 June 2008

Effective Date:

1 July 2008

SFE INFORMATION UPDATE

MFWS Trading Capability Removal

Participants will be aware following Notices 010/08, 020/08, 069/08 and 079/08 that individual MFWS User Trading Rights will be removed effective Trading Date 1 July 2008.

Participants are reminded that they should ensure that Orders owned by an MFWS user are either transferred or cancelled prior to close of trade date 30 June 2008 for the relevant product. Orders not transferred or cancelled by the Participant will be cancelled by the SFE on a best endeavours basis.

Further clarity to existing SFE Operational Policies

CFD Market Policy

Participants are advised that the latest version of the SFE Operational Policies includes clarity on the termination value process for ASX Equity CFD's subject to delisting, and the range of circumstances initiating a halt of ASX Equity CFD's.

SFE Order Cancellation and Trade Confirmation Policy

The latest version of the SFE Operational Policies captures and refines the existing procedure for the cancellation of orders and confirmation of trades by the Exchange on behalf of Participants. The enhancements to existing procedures are designed to further protect Participants. Participants should continue to ensure they maintain appropriate technical and operational capability to manage their orders and utilise this Policy.

Market and Product Recovery Policy

Further clarity to the Market and Product Recovery section of the SFE Operational Policies captures the ASX Operational Policy as it relates to the continued availability of the equity market in the event of a disruption to a relevant equity index futures product.

The ASX Operational Policy position is to ensure the equity market remains available in the instance of a disruption to the availability of the relevant equity index futures products.

A recently undertaken review of international practise by ASX, regarding the continuation of equity market trading in the event of a disruption to the normal trading hours of the relevant equity index futures product, concluded alignment of the policy with international practise. The review was conducted across ten exchange traded markets, including exchanges that operate both the relevant equity and derivative products.



For full details please view the updated SFE Operational Policies using the link below.

http://www.asx.com.au/supervision/pdf/sfe_operating_rules/sfe_operational_policies.pdf

Should you have any queries please contact the SFE Service Desk on +61 2 9256 0677 or service.desk@asx.com.au.

David Raper

David Raper
General Manager
Trading Operations and Markets

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia