



SFE NOTICE NO.

099/08

Date of Issue:

21 July 2008

Effective Date:

1 August 2008

SFE Clearing Initial Margin Rates – Re-listing of the Three and Ten Year Interest Rate Swap Futures Contracts

Following notice 94/08 regarding the re-listing of the 3 Year Interest Rate Swap Futures (6.5% Coupon) and the 10 Year Interest Rate Swap Futures (6.5% Coupon), SFE Clearing Corporation has determined initial margin rates for these products.

Participants are encouraged to advise all relevant clients of these Initial Margin rates on a timely basis.

Please note the following contract codes for the trading of these products:

Contract	Code
3 Year Interest Rate Swap Futures (6.5% Coupon)	YS
10 Year Interest Rate Swap Futures (6.5% Coupon)	XS

The margin parameters will be effective for open contracts as at close of business **1 August 2008** impacting margin calls made on **4 August 2008**.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0237 or 9227-0532.

Gavin Strelitz
Risk Analyst

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia



NOTICE CONTINUED

A T T A C H M E N T 1

Price Scanning Range

Contract	Price Scanning Range
3 Year Interest Rate Swap Futures (6.5% Coupon)	\$885
10 Year Interest Rate Swap Futures (6.5% Coupon)	\$1435

Inter-Month Spread Charge

Contract	Price Scanning Range
3 Year Interest Rate Swap Futures (6.5% Coupon)	\$540
10 Year Interest Rate Swap Futures (6.5% Coupon)	\$410

Span Inter Commodity Concessions

Contracts	Delta Spread Ratio	% Credit per Leg of Spread
XS:XT	1:1	70%
YS:YT	1:1	75%
XS:YS	1:3	65%
YS:IR	1:1	60%

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