



SFE NOTICE NO. 102/08

Date of Issue: 28 July 2008
Effective Date: 28 July 2008

Orica Limited Entitlement Offer – Cash Adjustment for ASX Orica CFDs

1.0 Introduction

The purpose of this Notice is to describe the cash adjustment made to existing Open positions in ASX Orica CFDs (commodity code 'ORK6') pursuant to the 1 for 8 at \$22.50 entitlement issue by Orica Limited (ASX Code: **ORI**), set out fully under SFE Notice No. 100/08 dated 22 July 2008.

2.0 Cash Adjustment Amount

On 28 July 2008, the one-day VWAP of ORI ex-entitlement shares, as determined by the Exchange and the Clearing House, was \$23.2326. Hence the implied value of each entitlement was
 $V = 23.2326 - (0 + 22.50) = \0.7326

So that the cash adjustment amount per open CFD position was

CA = $\$0.7326 \times 1/8 = \0.0916

= **\$0.09** rounded to the nearest 1 cent

Long position holders (at close of business on the day prior to the effective date) will be credited and short position holders will be debited the cash adjustment amount. The cash adjustment will be settled Tuesday, 29 July 2008.

3.0 Resumption of Trading

Trading in ASX Orica CFDs resumed Monday 28 July 2008 in line with the underlying shares.

4.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Product Manager Equity Markets on 612 9227 0668 or peter.ho@asx.com.au

Operational enquiries – Service Desk on 612 9256 0677 or service.desk@asx.com.au

A handwritten signature in black ink that reads "David Raper".

David Raper

General Manager, Trading Operations and Markets

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