



SFE NOTICE NO.

108/08

Date of Issue: 15<sup>th</sup> August 2008  
Effective Date: 19<sup>th</sup> August 2008

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## Index, FX and Commodity CFD Margin Rates

Following the review of relevant risk parameters and having regard to the current volatile market conditions in the Index, FX and CFD commodity markets, it has been determined that the Initial Margin parameters for the contracts shown below are to be amended.

Contract	Initial Margin per CFD
AUD / USD	Increase from USD 2.00 to USD 3.00
AUD / NZD	Increase from NZD 2.00 to NZD 3.00
AUD / JPY	Decrease from JPY 475 to JPY 185
USD / JPY	Decrease from JPY 315 to JPY 210
NZD / JPY	Decrease from JPY 435 to JPY 235
Gold	Decrease from USD 70 to USD 45
DJIA	Decrease from USD 530 to USD 490

The revised margin parameters will be effective for open contracts as at close of business on **Tuesday 19<sup>th</sup> August 2008**, impacting on margin calls made on **Wednesday 20<sup>th</sup> August 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at [www.asx.com.au](http://www.asx.com.au)

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0532 or 9227 0595.

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