



SFE NOTICE NO.

121/08

Date of Issue:

9 September 2008

Effective Date:

Pending further announcement

Origin Energy Limited Additional Dividend Following Joint Venture Announcement – Corporate Action for ASX Origin CFDs

1.0 Introduction

Origin Energy Limited (ASX Code: **ORG**) had announced on 8 September 2008 a joint venture with ConocoPhillips, subject to Foreign Investment Review Board approval and any approvals necessary as a result of BG's takeover offer. The completion date of the JV transaction is expected to be late October 2008. ORG announced that following completion of the transaction, they intend to make an immediate payment of an additional dividend of 25 cents per share fully franked to double the 2008 dividend, providing a new base for future dividends.

2.0 Cash Adjustment for Special Dividend

The purpose of this SFE Notice is to advise participants that this additional dividend is regarded by the Exchange as a special dividend. As a reminder, special dividends, including franking credits where any, will be treated in the same manner as ordinary dividends for ASX Equity CFD corporate actions.

The following will apply for open positions in ASX Origin CFDs (commodity code **OEK6**). Long position holders on the close of business on the day prior to the effective date will be credited the cash adjustment for the special dividend. Short position holders will be debited. The cash adjustment will be settled by SFECC on the ex-dividend date when declared. Franking credit cash flows adjustment will be settled by SFECC on the day following the ex-dividend date.

3.0 No Further SFE Notice

Participants are advised that there will be no further SFE Notice on the above corporate action involving the special dividend. Special Dividends – like ordinary dividends – appear on the Cashflow Parameter Reports, the Daily CFD Cash Flow Statement Detail and Summary reports and the Dividend row of the Financial Status Advices.

4.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Product Manager Equity Markets on 612 9227 0668 or peter.ho@asx.com.au.

Operational enquiries – Service Desk on 612 9256 0677 or service.desk@asx.com.au

A handwritten signature in black ink that reads "David Raper".

David Raper

General Manager, Trading Operations and Markets

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia

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