



SFE NOTICE NO.

141/08

Date of Issue: 1 October 2008  
Effective Date: 3 October 2008

## FX and Commodity CFD Margin Rates

Following the review of relevant risk parameters and having regard to the current volatile market conditions in the FX and CFD commodity markets, it has been determined that the Initial Margin parameters for the contracts shown below are to be amended.

Contract	Initial Margin per CFD
AUD / USD	Increase from USD 3.00 to USD 4.00
USD / JPY	Increase from JPY 210 to JPY 295
EUR / USD	Increase from USD 3.00 to USD 5.00
NZD / USD	Increase from USD 2.00 to USD 3.00
Gold	Increase from USD 45 to USD 60

The revised margin parameters will be effective for open contracts as at close of business on **Friday 3<sup>rd</sup> October 2008**, impacting on margin calls made on **Monday 6<sup>th</sup> October 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at [www.asx.com.au](http://www.asx.com.au)

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0532 or 9227 0595.

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