



SFE NOTICE NO. 150/08

Date of Issue: 15 October 2008
Effective Date: 17 October 2008

FX, Index and Equity CFD Margin Rates

SFE Clearing Corporation has reviewed the price volatility of the CFD Contracts and has approved the margin changes as shown in **Attachment 1**.

The adjustments follow SFECC's ongoing review of the CFD Contracts given the current volatile market conditions in the CFD markets and in particular the extreme price moves over the past several days. Participants are advised that further rate changes may be required at short notice as SFECC responds to further market volatility.

The revised margin parameters will be effective for open contracts as at close of business on **Friday 17 October 2008**, impacting on margin calls made on **Monday 20 October 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0595 or 9227 0236.

A handwritten signature in black ink, appearing to read 'Melissa Wong', is positioned above the printed name and title.

Melissa Wong
Risk Analyst

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia

NOTICE CONTINUED

ATTACHMENT 1

Price Scanning Range

Equity CFDs

CFD Code	Contract	Price Scanning Range
AU	Alumina Limited	Increase from 0.41 to 0.58
AL	Ancor Limited	Increase from 0.57 to 0.64
AV	AMP Limited	Increase from 0.8 to 1.13
AW	ANZ Banking Group Limited	Increase from 2.49 to 3.11
AY	AXA Asia Pacific Holdings Limited	Increase from 0.63 to 0.68
BJ	BHP Billiton Limited	Increase from 4.12 to 4.53
CL	Coca-Cola Amatil Limited	Increase from 0.77 to 1
CU	Commonwealth Bank of Australia	Increase from 5.09 to 7.84
CV	CSL Limited	Increase from 4.51 to 5.26
FL	Foster's Group Limited	Increase from 0.47 to 0.48
LG	Lihir Gold Limited	Increase from 0.33 to 0.73
MB	Macquarie Bank Limited	Increase from 6.83 to 9.06
NA	National Australia Bank Limited	Increase from 3.55 to 4.32
NG	Newcrest Mining Limited	Increase from 4.29 to 9.76
OX	OZ Minerals Limited	Increase from 0.27 to 0.29
QI	QBE Insurance Group Limited	Increase from 2.63 to 3.73
RT	Rio Tinto Limited	Increase from 13.04 to 13.15
SL	Santos Limited	Increase from 2.34 to 2.47
SM	Suncorp-Metway Limited	Increase from 1.66 to 2.37
TC	Tabcorp Holdings Limited	Increase from 0.69 to 1.33
TS	Tatts Group Limited	Increase from 0.18 to 0.21
TZ	Telecom Corporation of NZ Limited	Increase from 0.23 to 0.3
TT	Telstra Corporation Limited	Increase from 0.29 to 0.45
WS	Wesfarmers Limited	Increase from 3.04 to 3.55
WG	Westfield Group	Increase from 1.98 to 3.05
WL	Woolworths Limited	Increase from 2.44 to 3.95

INDEX CFDs

CFD Code	Contract	Price Scanning Range
IU	DJIA	Increase from 490 to 880
IQ	S&P / ASX 200	Increase from 420 to 430



NOTICE CONTINUED

FX CFDs

CFD Code	Contract	Price Scanning Range
FU	AUD / USD	Increase from 4.00 to 6.00
FE	AUD / EUR	Increase from 2.00 to 4.00
FN	AUD / NZD	Increase from 3.00 to 4.00
FJ	AUD / JPY	Increase from 362 to 785
FY	USD / JPY	Increase from 295 to 335
FR	EUR / USD	Increase from 5.00 to 6.00
FP	NZD / JPY	Increase from 318 to 515
FZ	NZD / USD	Increase from 3.00 to 4.00

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