



SFE NOTICE NO.

160/08

Date of Issue: 28 October 2008

Effective Date: 28 October 2008

GPT Group Entitlement Offer – Cash Adjustment for ASX GPT CFDs

1.0 Introduction

Participants are to refer to SFE Notice No. 157/08 dated 23 October 2008.

2.0 Cash Adjustment Amount

On 28 October 2008 the closing price (CSPA) of GPT ex-entitlement shares was \$0.86. Hence the implied value of each entitlement for the purpose of ASX GPT CFDs cash adjustment was

$$V = 0.86 - (0.042 + 0.60) = 0.218$$

So that the cash adjustment amount per open CFD position for issue ratio 1 for 1

$$CA = \$0.218 \times 1/1 = \$0.218$$

$$= \mathbf{\$0.22}$$
 rounded to the nearest 1 cent

Long position holders (at close of business on the day prior to the effective date) will be credited and short position holders will be debited the cash adjustment amount. The cash adjustment will be settled on the day following the effective date.

3.0 Further information

Participants seeking further information in relation to this Notice should contact:

Effie Tsiaousis, Product Manager Equity Markets on 612 9227 0164 or effie.tsiaousis@asx.com.au

Operational enquiries – Service Desk on 612 9256 0677 or service.desk@asx.com.au

A handwritten signature in black ink that reads 'David Raper'.

David Raper

General Manager, Trading Operations and Markets

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