



SFE NOTICE NO.

163/08

Date of Issue: 29 October 2008
Effective Date: 30 October 2008

FX CFD Margin Rates

SFE Clearing Corporation has reviewed the price volatility of the FX CFD Contracts and has approved the margin changes as shown below.

Contract	Initial Margin per CFD
AUD / NZD	Increase from NZD 4.00 to NZD 5.00
USD / JPY	Increase from JPY 335 to JPY 415
EUR / USD	Increase from USD 6.00 to USD 7.00

The adjustments follow SFECC's ongoing review of the FX CFD Contracts given the current volatile market conditions in the CFD markets and in particular the extreme price moves over recent days. Participants are advised that further rate changes may be required at short notice as SFECC responds to further market volatility.

The revised margin parameters will be effective for open contracts as at close of business on **Thursday 30 October 2008**, impacting on margin calls made on **Friday 31 October 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0236 or 9227 0595.

Melissa Wong
Risk Analyst

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia