



SFE NOTICE NO. 175/08

Date of Issue: 19 November 2008

Effective Date: 19 November 2008

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## CSR Limited Entitlement Offer – Cash Adjustment for ASX CSR CFDs

### 1.0 Introduction

Participants have been advised under SFE Notice 173/08 dated 17 November 2008 of the cash adjustment implications for ASX CSR CFDs (commodity code **CPK6**) under the 1 for 4 at \$1.40 pro rata non renounceable entitlement offer by CSR Limited (ASX Code: **CSR**), where there is effectively no dividend difference between the new shares and the old ex-entitlement shares. The shares resumed trading on an ex-entitlement basis on 19 November 2008.

### 2.0 Cash Adjustment Amount

The closing price (CSPA) of CSR ex-entitlement shares on 19 November 2008 was \$1.42. Hence the implied value of each entitlement for the purpose of ASX CSR CFDs cash adjustment was

$$V = 1.42 - (0 + 1.40) = 0.02$$

So that the cash adjustment amount per open CFD position for issue ratio 1 for 4

$$CA = \$0.02 \times 1/4 = \$0.005$$

= **\$0.00** rounded to the nearest 1 cent, as VWAP was \$1.4173 compared to CSPA of \$1.42, the cash adjustment was rounded down to zero.

As the cash amount is nil, there is effectively no cash adjustment.

### 3.0 Further information

Participants seeking further information in relation to this Notice should contact:

Peter Ho, Product Manager Equity Markets on 612 9227 0164 or [peter.ho@asx.com.au](mailto:peter.ho@asx.com.au)

Operational enquiries – Service Desk on 612 9256 0677 or [service.desk@asx.com.au](mailto:service.desk@asx.com.au)

A handwritten signature in black ink that reads "David Raper".

David Raper

General Manager, Trading Operations and Markets

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