



SFE NOTICE NO.

183/08

Date of Issue: 2 December 2008
Effective Date: 4 December 2008

Index, FX and Commodity CFD Margin Rates

SFE Clearing Corporation has reviewed the price volatility of the Index, FX and Commodity CFD Contracts and has approved the margin changes as shown in **Attachment 1**.

The adjustments follow SFECC's ongoing review of the Index, FX and Commodity CFD Contracts given the current volatile market conditions in the CFD markets. Participants are advised that further rate changes may be required at short notice as SFECC responds to further market volatility.

The revised margin parameters will be effective for open contracts as at close of business on **Thursday 4 December 2008**, impacting on margin calls made on **Friday 5 December 2008**.

Participants are encouraged to advise all relevant clients of this Initial Margin change on a timely basis.

Initial margin rates for all SFE contracts are available on the ASX Website at www.asx.com.au

Should you have any queries in relation to the above, please contact the Clearing Risk Operations department on 9227-0018 or 9227 0595.

A handwritten signature in black ink, appearing to read 'Kristiana Tjang', is positioned above the name and title of the signatory.

Kristiana Tjang
Risk Analyst

ASX Limited
20 Bridge Street
Sydney NSW 2000
Australia

Commodity CFDs

GOLD	Increase from USD 60 TO USD 89
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FX CFDs

Contract	Initial Margin per CFD
AUD / USD	Increase from USD 6.00 to USD 8.00
AUD / JPY	Increase from JPY 785 to JPY 955
USD / JPY	Increase from JPY 415 TO JPY 455
EUR / USD	Increase from USD 7.00 TO USD 8.00
NZD / JPY	Increase from JPY 515 TO JPY 695
NZD / USD	Increase from USD 4.00 TO USD 5.00

Index CFDs

DJIA	Increase from USD 880 TO USD 925
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