



SFE NOTICE NO. 199/08

Date of Issue: 19 December 2008

Effective Date: 23 December 2008

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## SFE Clearing Stress Test Scenario Parameter Updates

Stress Test Scenarios used to generate daily AIMS obligations are reviewed periodically and amended if necessary to ensure their appropriateness in the context of prevailing prices and market conditions. Following recent moves in market prices SFE Clearing has amended the parameters as set out in Attachment 1. The changes are not expected to significantly impact current AIMS obligations.

The revised Stress Test parameters will be effective for open contracts in the SPI200, 90 Day Bank Bill, 3 Year Government Bond Future and 10 Year Government Bond Future as at close of business on **23 December 2008**, impacting AIMS calls made on **24 December 2008**.

For further information on the matters covered in this Notice, please contact either David Seare on 02 9227 0532 or Eddie Farah on 02 9227 0236.

David Seare  
Manager, Clearing Risk Operations  
ASX Limited

NOTICE CONTINUED

Scenario	Description	AP	Vol. Multiplier	IR	Vol. Multiplier	YT	Vol. Multiplier	XT	Vol. Multiplier
1	Equities Up, Parallel Up	276	2	0.40	1.50	0.24	1.50	0.26	1.50
2	Equities Down, Parallel Up	-377	2	0.40	1.50	0.24	1.50	0.26	1.50
3	Equities Down, Parallel Down	-384	2	-0.40	1.50	-0.24	1.50	-0.29	1.50
4	Equities Up, Parallel Down	269	2	-0.40	1.50	-0.24	1.50	-0.29	1.50
5	Tilt (back end up)	143	2	0.00	1.50	0.14	1.50	0.26	1.50
6	Tilt (back end up)	-197	2	0.00	1.50	0.14	1.50	0.26	1.50
7	Twist (front end down)	143	2	-0.27	1.50	0.00	1.50	0.12	1.50
8	Twist (front end down)	-197	2	-0.27	1.50	0.00	1.50	0.12	1.50
9	Tilt (front end down)	143	2	-0.50	1.50	-0.14	1.50	0.00	1.50
10	Tilt (front end down)	-197	2	-0.50	1.50	-0.14	1.50	0.00	1.50
11	Tilt (back end down)	143	2	0.00	1.50	-0.14	1.50	-0.34	1.50
12	Tilt (back end down)	-197	2	0.00	1.50	-0.14	1.50	-0.34	1.50
13	Twist (front end up)	143	2	0.25	1.50	0.00	1.50	-0.17	1.50
14	Twist (front end up)	-197	2	0.25	1.50	0.00	1.50	-0.17	1.50
15	Tilt (front end up)	143	2	0.68	1.50	0.14	1.50	0.00	1.50
16	Tilt (front end up)	-197	2	0.68	1.50	0.14	1.50	0.00	1.50
17	Bend (middle up)	143	2	-0.27	1.50	0.27	1.50	-0.17	1.50
18	Bend (middle up)	-197	2	-0.27	1.50	0.27	1.50	-0.17	1.50
19	Bend (middle down)	143	2	0.25	1.50	-0.27	1.50	0.12	1.50
20	Bend (middle down)	-197	2	0.25	1.50	-0.27	1.50	0.12	1.50
21	Single contract move (SPI200 up)	520	2	0.00	1.50	0.00	1.50	0.00	1.50
22	Single contract move (IR up)	0	2	0.68	1.50	0.00	1.50	0.00	1.50
23	Single contract move (YT up)	0	2	0.00	1.50	0.41	1.50	0.00	1.50
24	Single contract move (XT up)	0	2	0.00	1.50	0.00	1.50	0.32	1.50
25	Single contract move (SPI200 down)	-664	2	0.00	1.50	0.00	1.50	0.00	1.50
26	Single contract move (IR down)	0	2	-0.70	1.50	0.00	1.50	0.00	1.50
27	Single contract move (YT down)	0	2	0.00	1.50	-0.44	1.50	0.00	1.50
28	Single contract move (XT down)	0	2	0.00	1.50	0.00	1.50	-0.53	1.50
29	Parallel Up	0	2	0.53	1.50	0.30	1.50	0.29	1.50
30	Parallel Down	0	2	-0.56	1.50	-0.30	1.50	-0.43	1.50