

13 May 2003

Company Announcements Office  
Australian Stock Exchange Limited  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000



***By electronic lodgement***

Total Pages: 2

Dear Sir

**Seven sells shareholding in PMP.**

Following is a statement regarding the above.

Yours faithfully

**For and on behalf of Seven Network Limited**

Judith Howard  
Company Secretary

Attach

**Seven Network  
Limited**  
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13 May, 2003

**Seven sells shareholding in PMP.**

Seven Network Limited today announced the sale of its 13.9 per cent shareholding in PMP Limited.

The company sold 40 million shares at 75 cents per share – realising \$30 million which will be used to retire debt.

This represents a profit of \$7 million on the cost of Seven's acquisition of a strategic shareholding in the company as part of an initial joint partnership in Pacific Publications.

With Seven's acquisition of PMP's remaining shareholding in Pacific Publications, the 13.9 per cent shareholding in PMP Limited was identified as non-core to Seven's media businesses. Seven's plans to sell its holding in PMP were announced at the time of Seven's interim results in March and in the TELYS2 prospectus issued on 14 April, 2003.

Further information:

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