

ASX Release

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BHP STEEL LIMITED (BSL) CONFIRMS INTENTION TO CHANGE ITS NAME

BHP Steel Limited (ASX code: **BSL**) today confirmed its intention to change the Company name during the 2003/04 year.

As disclosed in the Scheme Document issued ahead of its demerger from BHP Billiton almost twelve months ago, BHP Steel was licensed by BHP Billiton to use the "BHP" acronym in its Company name until 30 June 2004.

BHP Steel recently sought approval from BHP Billiton to continue using the "BHP" acronym in its Company name but this request was rejected.

As part of the transition to a new Company name, BHP Steel is developing strategies to preserve and carry forward the goodwill in its existing name.

BHP Steel intends to submit a resolution for the adoption of a new name for approval by shareholders at this year's Annual General Meeting in November. BHP Steel will keep the market informed as more details of this change become available.

For further information about BHP Steel Limited: www.bhpsteel.com

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