ASX CODE: MIS

ASX ANNOUNCEMENT

OUTCOME OF ANNUAL GENERAL MEETING

Midwest Corporation Limited ("the Company") is pleased to advise that all resolutions considered by shareholders at the General Meeting held on 31 October 2003 were duly passed.

The results of the meeting were as follows:

Resolution 2.1 – Re-election of Jesse K Taylor  
Passed

Resolution 2.2 – Re-election of Jyn TC Sim Baker  
Passed

Resolution 2.3 – Re-election of Ching Kion Lee  
Passed

Resolution 3 – Ratification of previous allotment of Options  
Passed

For the purposes of Section 251AA of the Corporations Act 2001 the Company advises that each resolution was passed on a show of hands.

Set out below is the Proxy information required by Section 251AA:

<table>
<thead>
<tr>
<th>RESOLUTION</th>
<th>No. of shares For</th>
<th>No. of shares Against</th>
<th>No. of shares Abstain</th>
<th>No. of shares Discretion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resolution 2.1</td>
<td>20,641,829</td>
<td>14,413</td>
<td>5,204</td>
<td>2,360,326</td>
</tr>
<tr>
<td>Resolution 2.2</td>
<td>20,435,486</td>
<td>217,774</td>
<td>7,221</td>
<td>2,361,291</td>
</tr>
<tr>
<td>Resolution 2.3</td>
<td>20,433,890</td>
<td>217,274</td>
<td>9,421</td>
<td>2,361,087</td>
</tr>
<tr>
<td>Resolution 3</td>
<td>20,621,303</td>
<td>32,779</td>
<td>8,744</td>
<td>32,315</td>
</tr>
</tbody>
</table>

Dated this 31st day of October 2003.

Stephen de Belle
Managing Director