15.DEC.2003 9:33 ASX PERTH NO.841 P.1/3



MARKET RELEASE

15 December 2003

NORTHERN STAR RESOURCES LIMITED

ADMISSION TO OFFICIAL LIST

Northern Star Resources Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 15 December 2003.

Official Quotation of the following securities will commence at 1pm E.D.S.T (10am W.S.T) on Wednesday, 17 December 2003.

30,850,002

fully paid ordinary shares

Security Code:

NST

Anthony Walsh

ASSISTANT MANAGER COMPANIES

15.DEC.2003 9:33 ASX PERTH NO.841 P.2/3



ADMISSION TO OFFICIAL LIST & COMMENCEMENT OF OFFICIAL QUOTATION -NORTHERN STAR LIMITED

Northern Star Resources Limited (the "Company") was admitted to the official list of the Australian Stock Exchange Limited on Monday, 15 December 2003.

Official quotation of the Company's securities will commence at 1pm E.D.S.T (10am W.S.T) on Wednesday, 17 December 2003.

Quoted Securities:

30,850,002 ordinary shares

ASX Code:

NST

Issue price under Prospectus

20 cents per ordinary share

<u>Time:</u>

1pm E.D.S.T (10am W.S.T)

Date:

Wednesday, 17 December 2003

SEAT Abbreviation:

NTH STAR

ISIN:

AU000000NST8

Home Branch:

Perth

Industry Classification:

Metals & Mining

Registered Office:

129 Edward Street PERTH WA 6000

Telephone: (08) 9227 1186 Facsimile: (08) 9227 8178

Principal Office:

96 Parry Street

PERTH WA 6000

Telephone: (08) 9382 9292 Facsimile: (08) 9227 6011 E-mail: info@nsrltd.com

Company Secretary:

Ms Karen Brown

15.DEC.2003 9:33 ASX PERTH NO.841 P.3/3



Share Registry:

Advanced Share Registry Services

Level 7, 200 Adelaide Terrace

PERTH WA 6000

Broker to the issue:

DJ Carmichael Pty Limited Level 11, Allendale Square 77 St George's Terrace PERTH WA 6000

Balance Date:

30 June

CHESS:

Participating. The Company will also operate an issuer

sponsored subregister.

State of Incorporation:

Western Australia

ASX restricted securities:

18,545,000 ordinary shares, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation;

5,000,000 options exercisable at 20 cents each on or before 16 December 2008, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation;

10,075,000 options exercisable at 25 cents each on or before 16 December 2006, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation;

1,980,000 ordinary shares, classified by ASX as restricted securities and to be held in escrow until 15 October 2004; and

3,300,000 options exercisable at 25 cents each on or before 16 December 2006, classified by ASX as restricted securities and to be held in escrow until 15 October 2004.

<u>Dividend Policy</u>:

N/A

Activities:

Exploration for nickel, copper and gold

Additional securities not quoted:

None

ASX Contact:

Marian Tang

Business Unit

Companies, Perth

Date:

15 December 2003