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24 September 2004

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Australian Stock Exchange

## Media World Communications Limited Administration

associated offices in  
**Adelaide Brisbane**  
**Perth Sydney**

I wish to announce and confirm to the Australian Stock Exchange that I was appointed as Administrator of Media World Communications Limited on 22 September 2004.

The Administrator will carry out his statutory duties, including the necessary investigations. The Administrator will communicate with the Australian Securities and Investments Commission in making those investigations.

Please find attached a copy of a media release for your information.

Yours faithfully



Craig Crosbie  
Administrator

<b>partners</b>	
Wayne Benton	Ian Carson
Craig Crosbie	Joe Dicks
Nicholas Martin	Andrew McLellan
Rod Slatery	
<b>directors</b>	
Daniel Bryant	David Warner
Warren White	Bob Yeowart

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## Media Release

### **Media World Communications Limited Administration**

Mr Craig Crosbie of PPB has today confirmed his appointment as Administrator of Media World Communications Ltd (MWC).

Initially Mr Crosbie's role will be to undertake an independent investigation into the business, affairs and financial circumstances of MWC. A part of this role will include a thorough review of the widely reported issues surrounding the Adams Platform Technology (APT).

Mr Crosbie has held early discussions with the Australian Securities & Investments Commission and will continue to consult with the regulator throughout the investigation. Mr Crosbie has also had discussions with all of the directors who have agreed to cooperate fully with the investigation process.

Mr Crosbie said, "The investigation is in its very early stages. The actions of all parties involved will be independently scrutinised and the investigation's findings released in due course."

It is the Administrator's role to investigate all the affairs of the Company. Mr Crosbie will hold a meeting with the Company's creditors on 29 September.

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**partners**

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Craig Crosbie	Joe Dicks
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**directors**

Daniel Bryant	David Warner
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