

12 October 2004

TO THE CREDITOR AS ADDRESSED

Dear Sir / Madam

**MEDIA WORLD COMMUNICATIONS LTD
ACN 061 727 642
MEDIA WORLD BROADCASTING PTY LTD
ACN 094 923 725
(BOTH ADMINISTRATOR APPOINTED) (THE 'COMPANIES')**

I refer to my appointment as Administrator of the above companies on 22 September 2004. As Administrator, my primary role is to conduct a thorough investigation into the business, affairs and financial circumstances of the Companies, to enable an informed recommendation to be made to creditors as to what should happen to the Companies.

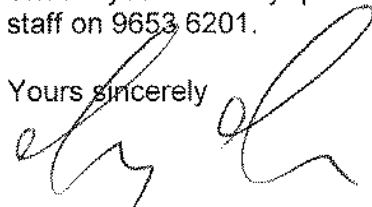
The Adams Platform ('AP') Technology, which has been widely reported upon in the media, is potentially the asset of greatest value. Accordingly, in order for me to make a recommendation to creditors as to the future of the Companies, I need to ascertain the value of the AP Technology. Clearly the value of the AP Technology will be significantly reduced if it does not perform to the specifications claimed by its creator and as outlined in the MWC prospectuses.

Given the complexity of this matter, various experts will be required to assist me in my investigations. The Corporations Act 2001 requires me as Administrator to convene a second meeting of creditors to decide the future of the Companies within 28 days of my appointment, unless the court orders otherwise.

An application to extend the time for the convening of the second meeting of creditors was heard in the Federal Court of Australia by the Honourable Justice Finkelstein on 8 October 2004. His Honour made Orders that allows the second meeting of creditors to be held at any time up to and including 14 December 2004. The possibility of me seeking such Orders was identified at the first meeting of creditors held on 29 September 2004.

Should you have any questions, please do not hesitate to contact Mr Ben Dennett of my staff on 9653 6201.

Yours sincerely



Craig Crosbie
Administrator

partners
Wayne Benton Ian Carson
Craig Crosbie Zoe Dicks
Nicholas Martin Andrew McMillan
Rod Statters

directors
Daniel Bryant David Warner
Warren White Bob Yewart