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ASX Release

MACQUARIE BANK LIMITED SHARE PURCHASE PLAN

22 June 2006 – Macquarie Bank Limited (“the Bank”) wishes to inform shareholders that it is proceeding with its Share Purchase Plan (“SPP”) announced on 17 May 2006.

The Bank made a subsequent announcement on Friday 16 June 2006 that it intended to terminate the SPP on Thursday, 22 June 2006, if the closing price of ordinary Bank shares traded on ASX on that date was less than the issue price of \$66.00.

The Bank notes that the closing price of ordinary Bank shares traded on ASX on 22 June 2006 was A\$68.56 per share, which is higher than the issue price for shares under the SPP.

A total of 137,947 ordinary Bank shares will be allotted under the SPP on Friday, 23 June 2006. Confirmation of allotment will also be mailed to participating shareholders on 23 June 2006.

It is expected that the new shares will be quoted on ASX on Tuesday, 27 June 2006.

This announcement is made for the purpose of ASX Listing Rule 3.10.3.

For further information, please contact:

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